

ST. ANDREWS EPISCOPAL CHURCH

Balance Sheet

May 31, 2008

(Unaudited)

ASSETS

CURRENT ASSETS

Checking	\$	(35,137.72)	
Checking - Designated Fund		17,842.06	
Capital Campaign Checking		102,948.22	
Endowment Fund - Limited Maturity In		344,009.67	
Endowment Fund - Episcopal Investm		156,359.23	
Designated Funds Receivable	\$	11,659.09	
Petty Cash		100.00	
Total Current Assets			\$ 597,780.55

FIXED ASSETS

Real Estate - Land & Building		1,637,831.00	
Real Estate - Contents		275,933.95	
Total Fixed Assets			1,913,764.95

TOTAL ASSETS

\$ 2,511,545.50

LIABILITIES AND CAPITAL

LIABILITIES

State Withholding Payable	\$	775.00	
Denver Occupational Tax Payab		80.50	
Pension Payable		13.56	
Operating Fund Payable		11,659.09	
Capital Campaign SV/SS		83,715.06	
Designated - Other Fund		8,243.97	
Endowment		500,308.90	
Keep the Faith Matching Fund		20,204.33	
Sunday School		1,052.85	
Total Liabilities			626,053.26

CAPITAL

Capital Fund Balance		1,913,545.94	
Year-To-Date Net Income		(28,053.70)	
Total Capital			1,885,492.24

TOTAL LIABILITIES AND
CAPITAL

\$ 2,511,545.50

ST. ANDREWS EPISCOPAL CHURCH
Budget Statement of Income
For the Five Months Ended May 31, 2008
(Unaudited)

	Current Period Actual	Current Period Budget	Variance	Year-to-Date Actual	Year-to-Date Budget	Variance
INCOME						
OPERATING INCOME						
Plate Offering	\$ 339.07	\$ 2,220.00	\$ (1,880.93)	\$ 15,870.78	\$ 9,357.00	\$ 6,513.78
Pledged	23,013.17	25,465.00	(2,451.83)	115,647.30	114,115.00	1,532.30
Total Operating Income	<u>23,352.24</u>	<u>27,685.00</u>	<u>(4,332.76)</u>	<u>131,518.08</u>	<u>123,472.00</u>	<u>8,046.08</u>
OTHER INCOME						
Fund Raising Income	60.00	1,000.00	(940.00)	370.00	1,000.00	(630.00)
Other Income	0.00	0.00	0.00	480.00	700.00	(220.00)
Parking Income	0.00	0.00	0.00	297.00	297.00	0.00
Total Other Income	<u>60.00</u>	<u>1,000.00</u>	<u>(940.00)</u>	<u>1,147.00</u>	<u>1,997.00</u>	<u>(850.00)</u>
Total Income	<u>23,412.24</u>	<u>28,685.00</u>	<u>(5,272.76)</u>	<u>132,665.08</u>	<u>125,469.00</u>	<u>7,196.08</u>
EXPENSES						
SALARY / BENEFITS						
Clergy Salaries	6,625.00	6,625.00	0.00	33,125.00	33,125.00	0.00
Insurance / Pension Clergy	3,796.00	3,010.50	785.50	23,307.00	15,052.50	8,254.50
Salaries Staff	8,611.68	7,385.00	1,226.68	40,858.06	40,758.00	100.06
Insurance / Pension Staff	1,386.91	939.67	447.24	4,730.57	4,698.35	32.22
Payroll Taxes Staff	668.13	565.00	103.13	3,173.27	3,119.00	54.27
Substitute Clergy	0.00	0.00	0.00	0.00	100.00	(100.00)
Substitute Organist	0.00	0.00	0.00	0.00	100.00	(100.00)
Total Salary / Benefits Expenses	<u>21,087.72</u>	<u>18,525.17</u>	<u>2,562.55</u>	<u>105,193.90</u>	<u>96,952.85</u>	<u>8,241.05</u>
ST. ANDREWS MINISTRIES EXPENSES						
Adult Education	0.00	0.00	0.00	0.00	50.00	(50.00)
Childrens Education	116.34	60.00	66.34	161.34	250.00	(88.66)
Committees/Evangelism	0.00	0.00	0.00	0.00	250.00	(250.00)
Diocesan Pledge	1,980.00	1,980.00	0.00	11,880.00	9,900.00	1,980.00
Discretionary Fund	400.00	100.00	300.00	550.06	500.00	50.06
Outreach	0.00	0.00	0.00	0.00	750.00	(750.00)
Parish Functions / Coffee Hour	109.73	100.00	9.73	708.52	500.00	208.52
Regional Pledge	495.00	495.00	0.00	2,970.00	2,475.00	495.00
Website / Advertising	406.25	40.00	366.25	1,867.61	180.00	1,687.61
Total St. Andrews Ministries Expenses	<u>3,507.32</u>	<u>2,765.00</u>	<u>742.32</u>	<u>18,137.53</u>	<u>14,855.00</u>	<u>3,282.53</u>
ADMINISTRATIVE EXPENSES						
Accounting	1,125.00	585.00	540.00	3,080.00	2,920.00	160.00
Equipment Lease	565.79	515.00	70.79	2,992.07	2,575.00	417.07
Interest Expense	0.00	0.00	0.00	0.00	100.00	(100.00)
Office Expenses	239.55	200.00	39.55	1,432.00	1,000.00	432.00
Office Equipment	0.00	0.00	0.00	1,230.00	1,000.00	230.00
Misc. Expense	117.95	0.00	117.95	6,687.12	6,000.00	1,687.12

ST. ANDREWS EPISCOPAL CHURCH
Budget Statement of Income
For the Five Months Ended May 31, 2008
(Unaudited)

	Current Period Actual	Current Period Budget	Variance	Year-to-Date Actual	Year-to-Date Budget	Variance
Postage	41.50	145.00	(103.50)	111.50	725.00	(613.50)
Telephone / Internet	331.65	315.00	16.65	1,672.15	1,575.00	97.15
Total Administrative Expenses	<u>2,441.44</u>	<u>1,760.00</u>	<u>681.44</u>	<u>17,204.84</u>	<u>14,895.00</u>	<u>2,309.84</u>
BUILDING AND GROUNDS EXPENSES						
Insurance/Taxes	0.00	540.00	(540.00)	5,117.90	5,560.00	(442.10)
Lawn & Grounds Maintenance	735.92	0.00	735.92	1,181.48	550.00	631.48
Repairs & Maintenance	745.59	235.00	510.59	4,989.56	1,147.00	3,842.56
New Building	0.00	1,000.00	(1,000.00)	37.18	1,000.00	(962.82)
Utilities	100.15	100.00	0.15	6,650.82	3,060.00	3,590.82
Total Building & Grounds Expenses	<u>1,581.66</u>	<u>1,875.00</u>	<u>(293.34)</u>	<u>17,976.94</u>	<u>11,317.00</u>	<u>6,659.94</u>
MUSIC EXPENSES						
WORSHIP EXPENSES						
Altar / Acolyte Supplies	18.58	370.00	(351.42)	1,331.62	1,651.00	(319.38)
Funeral Expenses	0.00	0.00	0.00	112.50	100.00	12.50
Instrumentalist	125.00	0.00	125.00	275.00	250.00	25.00
Music & Supplies	0.00	100.00	(100.00)	486.45	200.00	286.45
Total Worship Expenses	<u>143.58</u>	<u>470.00</u>	<u>(326.42)</u>	<u>2,205.57</u>	<u>2,201.00</u>	<u>4.57</u>
Total Expense	28,761.72	25,395.17	3,366.55	160,718.78	140,220.85	20,497.93
Net income (Loss) before Designated Funds	\$ (5,349.48)	\$ 3,289.83	\$ 8,639.31	\$ (28,053.70)	\$ (14,751.85)	\$ 13,301.85

ST. ANDREWS EPISCOPAL CHURCH
Budget Statement of Income
For the Five Months Ended May 31, 2008
(Unaudited)

	Current Period Actual	Current Period Budget	Variance	Year-to-Date Actual	Year-to-Date Budget	Variance
DESIGNATED FUND INCOME						
Capital Campaign SV/SS	7,687.64	7,687.64	0.00	88,320.98	88,320.98	0.00
Endowment	12,580.00	12,580.00	0.00	12,580.00	12,580.00	0.00
Keep the Faith Matching Fund	0.00	0.00	0.00	53,181.79	53,181.79	0.00
Total Designated Income	<u>20,267.64</u>	<u>20,267.64</u>	<u>0.00</u>	<u>154,082.77</u>	<u>154,082.77</u>	<u>0.00</u>
DESIGNATED FUND EXPENSES						
Capital Campaign SV/SS	7,687.64	7,687.64	0.00	88,320.98	88,320.98	0.00
Endowment	12,580.00	12,580.00	0.00	12,580.00	12,580.00	0.00
Keep the Faith Matching Fund	0.00	0.00	0.00	53,181.79	53,181.79	0.00
Total Designated Expenses	<u>20,267.64</u>	<u>20,267.64</u>	<u>0.00</u>	<u>154,082.77</u>	<u>154,082.77</u>	<u>0.00</u>
Net Income (Loss)	<u>\$ (5,349.48)</u>	<u>\$ 3,289.83</u>	<u>\$ 8,639.31</u>	<u>\$ (28,053.70)</u>	<u>\$ (14,751.85)</u>	<u>\$ 13,301.85</u>