

<b>St. Andrew's Episcopal Church - Denver, Colorado</b>			
<b>Balance Sheet</b>			
<b>December 31, 2015</b>			
Line			Notes
1	<b>ASSETS</b>		
2	Current Assets		
3	Bank Accounts		
4	General Operating	\$ 34,565	
5	Reserve to Repay Loans From Parishioners	105,880	1
6	Designated Funds	81,086	2
7	Rector's Discretionary Fund	3,019	
8	<b>Total Bank Accounts</b>	<b>224,550</b>	
9	Endowment Fund Receivable - Loan to Parish	30,000	
10	Designated Funds Receivable	5,000	3
11	Caledonian Reimbursements Receivable	4,166	
12	Accounts Receivable	22,077	4
13	Prepaid Expense	2,650	
14	<b>Total Current Assets</b>	<b>288,443</b>	
15	Long-Term Assets		
16	<b>Endowment (Market Value)</b>	<b>219,655</b>	
17	Fixed Assets		
18	Real Estate - Land and Building	3,814,595	
19	Furniture and Fixtures	299,789	
20	Investment in Caledonian Development (Parking Lots)	387,500	
21	<b>Total Fixed Assets</b>	<b>4,501,884</b>	
22	<b>TOTAL ASSETS</b>	<b>\$ 5,009,982</b>	
23			
24	<b>LIABILITIES AND EQUITY</b>		
25	Liabilities		
26	Current Liabilities		
27	Accounts Payable	\$ 28,742	5
28	Designated Funds Payable	5,000	3
29	<b>Total Current Liabilities</b>	<b>33,742</b>	
30	Long-Term Liabilities		
31	Mortgage Payable	484,567	
32	Loans From Parishioners Payable	230,000	1
33	<b>Total Long-Term Liabilities</b>	<b>714,567</b>	
34	Designated Funds Liabilities		
35	Who Is My Neighbor Fund	971	
36	Other Designated Funds	80,115	
37		81,086	
38	Rector's Discretionary Fund	3,019	
39	Endowment	219,655	
40	<b>Total Designated Funds Liabilities</b>	<b>303,760</b>	
41	<b>Total Liabilities</b>	<b>1,052,069</b>	
42	Net Assets		
43	Unrestricted and Restricted Net Assets	3,927,718	
44	Net Income (Operating Net Income + Non-Operating Net Income)	30,195	
45	<b>Total Net Assets</b>	<b>3,957,913</b>	
46	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 5,009,982</b>	

Notes to accompany Balance Sheet

- 1** Reserve account to partially repay loans made by parishioners and the Endowment Fund for the church expansion. These loans total \$230,000 (see line 39) and are scheduled to be repaid in June 2016. Some loans are to be renewed.
- 2** Designated Funds= Adult Forum \$421; Building Contingency Fund \$233; Catechumenate \$1,197; Children's Minister Salary \$14,545; Coffee Pot \$100; Columbarium \$600; Discover St. Andrew's \$1,287; EFM \$450; Flowers (Christmas) \$743; Flowers (Regular) \$197; Friends of Music \$12,165; Leaded Glass Windows \$479; Magnuson Discretionary Fund \$804; Magnuson Retirement Gift \$1,045; Memorial Gifts \$2,155; Organ \$100; Outreach \$2,827; Prepaid Funeral Funds \$600; Lilly Sabbatical Grant \$39,636; Seminary Scholarship \$5,000; Tree Trimming \$511; Who Is My Neighbor \$991; less Loaned to Operating Fund (See Note 3) (\$5,000).
- 3** Prior to 2013 \$15,000 was loaned to Operating from Designated Funds. \$10,000 of the original \$15,000 has been repaid and a \$5,000 balance remains. This is shown as both an asset and a liability (line 10 and line 32) because "we owe the money to ourselves". The practice of borrowing money from designated funds for operating has stopped.
- 4** Accounts Receivable = 75% of Endowment Income Disbursement (For Outreach) \$5,945; Wedding Expense \$687; 2015 revenue deposited in 2016 \$14,739; Vital Worship Grant (Portion for Still Point Singer Salaries) \$706.
- 5** Accounts Payable=ACS Technologies \$78; Amato Florist \$81; Church Pension Fund \$6,179; DWF Denver \$39; Gerkens \$136 Mary Antinoro \$10, Office Depot \$525; Outreach \$20,945; Safe Haven \$199; The Grounds Guys \$288; Tim Krueger \$11; Waste Mgmt Denver \$257; Less (\$6) from Paychex for Payroll Tax.