

**St. Andrew's Episcopal Church, Denver**  
**Vestry Meeting Minutes**  
**April 14, 2015**  
**6:30 – 9:00 p.m.**

Our Vision

*The tree of life is growing here.*

Our Mission

*We are called*

*To offer sanctuary in the city*

*To grow in God's love*

*To seek the renewal of the world*

**Participants:**

- Voting members: Alice Barton; Matthew Bentley; Jeff Brown, Junior Warden; Ben Cordova; Jonathan Culwell; Ally Dodge; Al Grinestaff; Cindy Henning; Mike Ogborn; Elizabeth Randall, Rector; Lisa Sisneros; and Susan Trickett, Senior Warden
- Non-voting members: Shelley Brown, Clerk; Tim Krueger, Choirmaster; George Magnuson, Assisting Priest; Bob Mosher, Treasurer; and Sally Thomas, Children's Minister
- Guests: George Hoover and Roger Kilgore, Caledonian co-managers and co-chairs of Parking Lot Steering Committee

**Opening Meditation**—Elizabeth opened the meeting with a reflection on the week's Gospel.

**Continuing Business**

- Update on parking lots—Roger Kilgore & George Hoover:
  - Roger began with an update on the status of ongoing work.
    - The qualitative criteria presented at the March Vestry meeting were the result of much deliberation about what the congregation finds important.
    - The Steering Committee believes that the parish needs an attorney to help sort through ownership issues and how they affect possible plans. The Caledonian LLC (partnership between the Urban Land Conservancy and St. Andrew's) owns some of the parcels but St. Andrew's may also want to put in some of the parish property, and we need help about how to do that. We also need help evaluating the historic status of the Parish House and how that might constrain development. The Steering Committee has been grappling with those issues. Roger and George brought a motion they hoped the Vestry would consider (see below).
    - Caledonian managers have been in conversations with four developers, including Urban Market Partners (Amy Harmon's group); they continue to meet with her as she advances her plans across Glenarm and tries to buy parking lots across the alley.
    - The parking lot prayer group continues to meet regularly, and the the research and ideas group ("RIG") lately has done some research and reporting on green roofs and how we might integrate that into the overall project. The Steering Committee is grateful for all of this work. The Steering Committee, prayer group and the RIG might have a joint meeting on May 5.

- Status of the Caledonian LLC partnership: Although relations between the Urban Land Conservancy (ULC) and St. Andrew's remain cordial and the ULC supports our vision, it has become apparent that the paces at which the two organizations need to move are very different. The ULC's model is to buy, develop, and then divest itself of property, moving on to other projects fairly rapidly; which pace doesn't accord with St. Andrew's needs -- or its polity (vis-à-vis the diocese, for instance). The ULC understands and supports us in pursuing the course we need, but needs to be about its own business. It has proposed dissolving the partnership, but wants to do so in a way that supports St. Andrew's vision and mission. They retain very good will towards us.

The options the ULC has proposed are:

1. To sell one parcel and let St. Andrew's buy out the ULC with their share of the proceeds. A third party would have that parcel and we would move ahead without the ULC to develop the remaining land.
2. For St. Andrew's to buy out the ULC.
3. To split the properties/assets between St. Andrew's and the ULC.

The Vestry, George and Roger discussed the history and implications of this development at length, along with possible options for moving forward, in preparation for a meeting with the ULC scheduled for April 24.

- Retention of attorney: MOTION: That St. Andrew's engage the services of an attorney to advise us on issues related to the development of the parking lots, with an initial cap of \$30,000, to be borrowed from the endowment fund, contingent on receiving the necessary approvals from the Endowment Committee and the Vestry. Al moved and Matt seconded. Discussion: Elizabeth reported that she had met with Sonny Wiegand, chair of the Endowment Committee, and that he was ready to propose this to the committee. The motion passed unanimously.
- Discussion about parking lots project—Elizabeth & Susan consulted the Vestry about how to communicate with the parish about the dissolution of the partnership. It was agreed that the matter needed to be kept confidential until there was more concrete information to report. The consensus was to discuss further at the May Vestry meeting, and craft a message to the parish after that.

## **New Business**

- Counting logistics: In the interests of keeping our children safe, Sally asked Vestry members who are counting to avoid using the outside entrance to the nursery, but to enter and leave through the Common Room entrance. There are more and more infants and children in the nursery after the 11:00, and they may be near the nursery door. Nursery staff are also locking the closet door to keep children out; the closet is very attractive to small people, but not safe for them.
- Signup Genius for counting: It seems that some Vestry members may be having trouble with this method; some are signing up for many slots in a month, and others not at all. Matt offered to help anyone having trouble. ACTION: The Vestry will revisit this method in May or June. Susan reminded the Vestry that counters have access to privileged information and that information should not be talked about, even between fellow counters.
- Retreat logistics: Matt volunteered to coordinate sleeping arrangements; Ally volunteered to coordinate meals. Susan and Elizabeth had been exploring options for a place but have not

found the right one yet. (NOTE: the discussion here was superseded by a later decision to hold the retreat at Cathedral Ridge, each Vestry member paying his or her own way. If this presents a hardship, vestry members should speak confidentially with Elizabeth for scholarship assistance.)

- Administrative Professionals Appreciation Day: Susan took up a collection to fund a gift for Mary.
- It was suggested (by Rick Larson) that the Vestry host a dinner for the Catechumenate. The Vestry agreed. Susan suggested either April 23 or May 21 (NOTE: a later decision was made to go with May 21, the last day the Catechumenate meets.) ACTION: Alice volunteered to coordinate.

**Financial statements** (See Attachment 1): Bob reported that actual income and expense are basically on course – cash flow has been good. Pledge and plate for year-to-date are \$13,000 over budget. Looks a little strange because plate is \$16,000 over budget and pledge is slightly under budget. Other revenues are slightly under budget, but the budget assumes a steady-state inflow, with the reality that many revenues are seasonal. Salary and benefits are slightly over budget but Bob thinks they'll even out over the year. We had some unbudgeted designated revenue and expenses (bibles and flowers).

**Approval of March Minutes:** The minutes were approved with one amendment, to change the word "Agenda" in the title to "Minutes."

#### **Other Business – Announcements:**

- Elizabeth had submitted a new and better version of the proposal for a grant from the Lilly Foundation for a 2016 sabbatical on the morning of the Vestry meeting. She reported having had a good meeting with parishioners about ideas for the parish part of the grant.
- This Sunday is Coffee with the Treasurer – after each service, in the Delzell Room.
- Attendance for Holy Week was great; attendance on Easter Sunday was up by one, while other services had either many more worshippers or were down by very little. Friday's evening service was wonderful and is a keeper. It took Ben and Mike 2 ½ hours to count Easter Day offerings. Elizabeth commented that the spirit in worship was great all week. George praised the vigil reception.

**Closing Prayer:** Elizabeth closed the meeting with prayer at 9:03 pm.

Respectfully submitted,  
Shelley Brown, Clerk

#### **Attachments to the Minutes:**

Attachment 1 – Financial Statements, March 2015

**Action item summary:** (Items in italics are outstanding from previous meetings)

1. (All) Revisit the use of Signup Genius for counting signups, at either the May or June meeting.

2. (Alice) coordinate the Vestry hosting supper for the Catechumens on May 21
3. (All) *Send any suggested edits of the facility use policy to Melissa, who will work with Sally and Jeff to dovetail the policy with the re-keying project.*
4. (Susan) *Bring the facility use policy to the Vestry for vote in the next few months.*
5. (Jeff and Sally) *Research the issues related to re-keying our facilities (timing, options, and strategies) including how many people should be able to change keypad codes on the doors (should keypads be part of the recommendation).*
6. (All) *Put the May 1 Friends of Music launch concert on their calendars.*
7. (Elizabeth) *Schedule future conversations regarding the uses of alcohol and desirable policies guiding that for St. Andrew's.*
8. (Susan and Elizabeth) *Schedule an event to have conversation with former Vestry members.*
9. (Bob) *Contact our bank about reducing bank charges.*
10. (Bob) *Check why the music payroll tax calculation went down in the 2015 budget proposal.*
11. (TBD) *Form a Safety task force or committee (perhaps an ongoing ministry with a chair with a 3-year term)*
12. (Elizabeth) *Take the material from the retreat and put together a document supplementary to the proto-plan along with some questions to invite thought, in order to give the ministers more material to work with – and then get some thoughts back from the ministry leaders in order to get ideas about programming for the next three years.*
13. (Susan) *Ask Bob to clarify where the escrow amount appears in financial reports.*
14. (Vestry, TBD) *Address guidelines for use of the parish bulletin board and tract rack.*
15. (Vestry –TBD) *Respond to the Financial Planning Task Force regarding their questions to the Vestry as articulated in their report (see December 2013 Vestry minutes, Attachment 2).*
16. (Vestry – TBD) *Evaluate the Financial Planning Task Force model for accuracy, and explore whether there is guidance on trajectories for growing churches.*

## **Vestry Norms - Our Promises to Each Other**

- We will be prayerful in all that we do, in order to gain spiritual direction and find common ground.
- We will make a priority of regular participation in vestry meetings and other vestry responsibilities.
- We will respect each other's time, coming prepared to all meetings, and addressing issues succinctly.
- We will be fully engaged and present, willing to participate in discussion, even if it's hard or our views are potentially unpopular.
- We will listen and speak with respect,
  - Creating a safe environment for full participation,
  - Using "I" statements,
  - Assuming good intent,
  - Being open to others' perspectives and opinions,
  - Avoiding side conversations.
- We will be clear about issues or processes requiring confidentiality and will preserve confidentiality when needed.
- We will be generous in taking on necessary tasks.
- We will positively represent vestry decisions in conversations with parishioners.
- We will read and respond to vestry emails in a timely manner, minimizing email traffic by sending and replying to only those necessary in the conversation.

- Balance Sheet  
March ended with \$41,775.86 in the General Operating Account and \$31,176.68 in Accounts Payable (See Accounts Payable Report)
- Budget vs. Actual - Revenue  
Plate and Pledge were slightly short of budget in March by \$509.29 but still over budget for the year by \$13,299.07.

Other Revenue was under budget in March by \$3,275.72 and \$11,213.03 for the year, mainly because the Music Guild and Designated income – Curate lines are underfunded.

Total Operating Revenue fell short of budget by \$3,785.01 in March but is still over budget for the year by \$2,086.04.

- Budget vs. Actual - Expenses  
Salaries and Benefits are running slightly over budget because of timing (Child Care and Organist).

Ministries are under budget due to timing.

Diocesan and Regional expense follow the budget/actual variance in Operating Income.

Administrative expense and Building and Grounds are both under budget for the year.

Over budget amounts in Music are due to seasonal timing and will even out as the year progresses.

- Unbudgeted Revenue and Expense  
The \$1,439.72 in income and disbursements from Other Designated Funds were for:  
    \$699.30 for catechumenate Bibles.  
    \$740.42 for flowers and supplies ordered for Easter.

If you have any questions or concerns about St. Andrew's finances please contact me at [bobdmosher@gmail.com](mailto:bobdmosher@gmail.com) or 303-916-5766.

Bob Mosher  
Treasurer

## Attachment 1

## FINANCIAL STATEMENTS, MARCH 2015

## Balance Sheet

March 31, 2015

<b>ASSETS</b>		
Current Assets		
Bank Accounts		
General Operating	\$	41,775.86
Reserve to Pay Loans From Parishioners to Parish for Construction		104,950.12
Designated Funds		25,021.96
Rector's Discretionary Fund		2,363.49
<b>Total Bank Accounts</b>	<b>\$</b>	<b>174,111.43</b>
Designated Funds Receivable		5,000.00
Caledonian Reimbursements Receivable		2,498.55
Accounts Receivable		595.90
Prepaid Expense		3,255.98
<b>Total Current Assets</b>	<b>\$</b>	<b>185,461.86</b>
Long-Term Assets		
<b>Endowment (Market Value)</b>		
	<b>\$</b>	<b>226,570.43</b>
Fixed Assets		
Real Estate - Land and Building		3,814,595.21
Furniture and Fixtures		299,788.95
Investment in Caledonian Development (Parking Lots)		387,500.00
<b>Total Fixed Assets</b>	<b>\$</b>	<b>4,501,884.16</b>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>4,913,916.45</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable	\$	31,176.68
Designated Funds Payable		5,000.00
Pension Payable (Staff)		615.35
Accrued Interest Payable (Parishioner Loans)		2,300.26
<b>Total Current Liabilities</b>	<b>\$</b>	<b>39,092.29</b>
Long-Term Liabilities		
Mortgage Payable		502,600.17
Loans From Parishioners to Parish for Construction Payable		230,000.00
<b>Total Long-Term Liabilities</b>	<b>\$</b>	<b>732,600.17</b>
Designated Funds Liabilities		
Who Is My Neighbor Fund		891.01
Other Designated Funds		24,130.95
		25,021.96
Rector's Discretionary Fund		2,363.49
Endowment		226,570.43
<b>Total Designated Funds Liabilities</b>	<b>\$</b>	<b>253,955.88</b>
<b>Total Liabilities</b>	<b>\$</b>	<b>1,025,648.34</b>
Net Assets		
Unrestricted and Restricted Net Assets	\$	3,883,218.88
Net Income		5,049.23
<b>Total Net Assets</b>	<b>\$</b>	<b>3,888,268.11</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>4,913,916.45</b>

# Attachment 1

## FINANCIAL STATEMENTS, MARCH 2015

St. Andrew's Episcopal Church  
Statement of Financial Activities

	March 2015			January - March 2015 (YTD)			Annual Budget
	Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2015
	<b>REVENUE</b>						
<b>OPERATING REVENUE</b>							
<b>3005 Plate</b>	7,981.30	1,593.00	6,388.30	22,427.78	6,775.00	15,652.78	50,000
<b>3010 Pledge</b>	32,402.41	39,300.00	-6,897.59	124,646.29	127,000.00	-2,353.71	452,100
<b>Total 3000 Plate and Pledge Revenue</b>	<b>\$ 40,383.71</b>	<b>\$ 40,893.00</b>	<b>\$ (509.29)</b>	<b>\$ 147,074.07</b>	<b>\$ 133,775.00</b>	<b>\$ 13,299.07</b>	<b>\$ 502,100</b>
<b>OTHER REVENUE</b>							
<b>3203 Envelope Campaign</b>	0.00	0.00	0.00	0.00	0.00	0.00	15,000
<b>3204 Music Guild</b>	1,290.00	2,500.00	-1,210.00	2,265.00	7,500.00	-5,235.00	30,000
<b>3205 There Will Your Heart Be Also</b>	50.00	0.00	50.00	300.00	0.00	300.00	-
<b>3210 Evensong Revenue</b>	274.00	300.00	-26.00	836.00	900.00	-64.00	3,000
<b>3219 Fundraising (Net)</b>	655.90	667.00	-11.10	2,040.23	2,001.00	39.23	25,000
<b>3230 Caledonian Reimbursements</b>	1,145.00	1,145.00	0.00	3,435.00	3,435.00	0.00	13,740
<b>3240 Interest</b>	0.00	0.00	0.00	0.00	0.00	0.00	6,000
<b>3250 Miscellaneous</b>	118.90	0.00	118.90	1,023.30	0.00	1,023.30	500
<b>3255 Facilities Use.</b>	0.00	0.00	0.00	190.00	0.00	190.00	3,000
<b>3260 Designated Funds</b>							
<b>Children's Minister</b>	2,199.48	2,167.00	32.48	6,598.44	6,501.00	97.44	26,000
<b>Curate</b>	0.00	2,500.00	-2,500.00	0.00	7,500.00	-7,500.00	30,000
<b>3280 Pass-through Deposits</b>	1,359.00	0.00	1,359.00	2,183.80	0.00	2,183.80	-
<b>3290 Pass-through Disbursements</b>	-1,089.00	0.00	-1,089.00	-2,247.80	0.00	-2,247.80	-
<b>Total 3200 Other Revenue</b>	<b>\$ 6,003.28</b>	<b>\$ 9,279.00</b>	<b>\$ (3,275.72)</b>	<b>\$ 16,623.97</b>	<b>\$ 27,837.00</b>	<b>\$ (11,213.03)</b>	<b>\$ 152,240.00</b>
<b>Total Operating Revenue</b>	<b>\$ 46,386.99</b>	<b>\$ 50,172.00</b>	<b>\$ (3,785.01)</b>	<b>\$ 163,698.04</b>	<b>\$ 161,612.00</b>	<b>\$ 2,086.04</b>	<b>\$ 654,340</b>



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	March 2015			January - March 2015 (YTD)			Annual
							Budget
	Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2015
<b>EXPENSES</b>							
<b>5000 SALARIES &amp; BENEFITS</b>							
<b>5010 Salaries - Rector</b>	2,759.20	2,759.00	0.20	8,277.60	8,277.00	0.60	33,113
<b>5020 Housing Allowance - Rector</b>	4,000.00	4,000.00	0.00	12,000.00	12,000.00	0.00	48,000
<b>5022 SECA Reimbursement - Rector</b>	517.10	517.00	0.10	1,551.30	1,551.00	0.30	6,205
<b>5015 Salaries - Assoc. Priest</b>	1,141.80	1,142.00	-0.20	3,425.40	3,426.00	-0.60	13,701
<b>5017 Children/Youth Minister Salary</b>	2,199.48	2,200.00	-0.52	6,598.44	6,600.00	-1.56	26,394
<b>5023 Curate Salary</b>	2,375.00	2,375.00	0.00	7,125.00	7,125.00	0.00	28,500
<b>5023 Curate Housing</b>	1,916.66	1,917.00	-0.34	5,749.98	5,751.00	-1.02	23,000
<b>5025 Insurance/Pension - Clergy</b>							
<b>Health Insurance - Rector</b>	1,571.00	1,631.00	-60.00	4,713.00	4,893.00	-180.00	19,681
<b>Pension - Rector</b>	1,310.48	1,310.00	0.48	3,931.44	3,930.00	1.44	15,606
<b>Pension - Curate</b>	825.00	825.00	0.00	2,290.91	2,475.00	-184.09	9,909
<b>5028 Deacon's Expenses</b>	0.00	42.00	-42.00	0.00	126.00	-126.00	510
<b>5029 Parking Attendant</b>	831.86	832.00	-0.14	2,495.58	2,496.00	-0.42	9,983
<b>5030 Child Care</b>	1,648.89	896.00	752.89	3,408.00	2,688.00	720.00	10,750
<b>5037 Administrator</b>	2,740.80	2,741.00	-0.20	8,222.40	8,223.00	-0.60	32,896
<b>5038 Sexton</b>	857.78	966.00	-108.22	2,573.34	2,898.00	-324.66	11,586
<b>5040 Insurance/Pension Staff</b>							
<b>Health Insurance - Administrator</b>	1,508.00	1,488.00	20.00	4,524.00	4,464.00	60.00	17,867
<b>Pension - Administrator</b>	246.65	247.00	-0.35	739.95	741.00	-1.05	2,961
<b>Pension - Music Director</b>	267.35	268.00	-0.65	802.05	804.00	-1.95	3,208
<b>Pension - Children's Minister</b>	197.95	198.00	-0.05	593.75	594.00	-0.25	2,374
<b>5050 Payroll Taxes Staff</b>	834.26	934.00	-99.74	2,775.39	2,802.00	-26.61	11,203
<b>5090 Staff Christmas Bonus</b>	0.00	0.00	0.00	0.00	0.00	0.00	900
<b>5710 Music Director</b>	2,970.52	2,971.00	-0.48	8,911.56	8,913.00	-1.44	35,646
<b>5715 Organist</b>	1,876.00	1,668.00	208.00	5,427.00	5,004.00	423.00	20,018
<b>Total 5000 SALARIES &amp; BENEFITS</b>	<b>\$ 32,595.78</b>	<b>\$ 31,927.00</b>	<b>\$ 668.78</b>	<b>\$ 96,136.09</b>	<b>\$ 95,781.00</b>	<b>\$ 355.09</b>	<b>\$ 384,011</b>

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	Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2015
	<b>5300 MINISTRIES EXPENSES</b>						
5306 Catechumenate	0.00	0.00	0.00	0.00	0.00	0.00	500
5310 Children's Education	458.05	590.00	-131.95	931.41	1,770.00	-838.59	7,075
5311 Community of Caring	0.00	25.00	-25.00	0.00	75.00	-75.00	300
5312 Education For Ministry (EFM)	0.00	0.00	0.00	0.00	0.00	0.00	100
5316 Vestry Expense	15.00	42.00	-27.00	252.63	126.00	126.63	500
5350 Altar Guild and Worship Expense	599.25	371.00	228.25	839.80	1,113.00	-273.20	4,450
5355 Acolyte Supplies	0.00	12.00	-12.00	0.00	36.00	-36.00	150
5360 Outreach	0.00	0.00	0.00	0.00	0.00	0.00	15,000
5365 Ministry Collaboration Team	0.00	0.00	0.00	0.00	0.00	0.00	100
5370 Coffee Hour	0.00	42.00	-42.00	36.09	126.00	-89.91	501
5390 Website & Advertising	0.00	542.00	-542.00	149.00	1,126.00	-977.00	2,000
5395 Arts Ministry	0.00	0.00	0.00	0.00	100.00	-100.00	100
<b>Total 5300 MINISTRIES EXPENSES</b>	<b>\$ 1,072.30</b>	<b>\$ 1,624.00</b>	<b>\$ (551.70)</b>	<b>\$ 2,208.93</b>	<b>\$ 4,472.00</b>	<b>\$ (2,263.07)</b>	<b>\$ 30,776</b>
<b>5300 DIOCESAN AND REGIONAL EXPENSE</b>							
5320 Diocese of Colorado Pledge	4,038.37	4,089.00	-50.63	14,707.41	11,977.00	2,730.41	50,210
5380 High Plains Region Support	1,009.59	1,022.00	-12.41	3,676.85	2,994.00	682.85	12,552
5321 Diocesan Convention	0.00	0.00	0.00	0.00	0.00	0.00	1,500
<b>5300 Total Diocesan and Regional Expense</b>	<b>\$ 5,047.96</b>	<b>\$ 5,111.00</b>	<b>\$ (63.04)</b>	<b>\$ 18,384.26</b>	<b>\$ 14,971.00</b>	<b>\$ 3,413.26</b>	<b>\$ 64,262</b>

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Statement of Financial Activities

	March 2015			January - March 2015 (YTD)			Annual Budget
	Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2015
	<b>5400 ADMINISTRATIVE EXPENSES</b>						
5420 Accounting & Payroll Expenses	122.86	233.00	-110.14	619.30	699.00	-79.70	2,800
5421 Bank Charges	258.73	217.00	41.73	739.38	651.00	88.38	2,603
5425 Equipment Lease	167.00	167.00	0.00	501.00	501.00	0.00	2,000
5426 Copier Use	182.78	250.00	-67.22	1,026.51	750.00	276.51	3,000
5430 Interest Expense-Loans From Parishioners	766.63	767.00	-0.37	2,300.26	2,301.00	-0.74	9,200
5430 Mortgage Interest	2,161.17	2,315.00	-153.83	6,967.05	7,043.00	-75.95	27,562
5465 Mortgage Principal Payments	1,664.05	1,510.00	154.05	4,508.61	4,432.00	76.61	18,341
5435 Office Expenses	259.67	472.00	-212.33	807.73	1,416.00	-608.27	5,660
5438 Cleaning Supplies	104.65	183.00	-78.35	475.09	549.00	-73.91	2,200
5440 Miscellaneous Expense	10.00	85.00	-75.00	99.81	255.00	-155.19	1,014
5445 Postage	0.00	100.00	-100.00	197.30	300.00	-102.70	1,200
5450 Telephone/ Internet	239.07	292.00	-52.93	717.07	876.00	-158.93	3,500
<b>Total 5400 ADMINISTRATIVE EXPENSES</b>	<b>\$ 5,936.61</b>	<b>\$ 6,591.00</b>	<b>\$ (654.39)</b>	<b>\$ 18,959.11</b>	<b>\$ 19,773.00</b>	<b>\$ (813.89)</b>	<b>\$ 79,080</b>
<b>5600 BUILDING &amp; GROUNDS EXPENSES</b>							
5630 Insurance	1,465.25	1,542.00	-76.75	3,889.54	4,626.00	-736.46	18,499
5635 Lawn & Grounds Maintenance	233.68	125.00	108.68	461.55	375.00	86.55	1,500
5640 Repair & Maintenance	513.58	1,083.00	-569.42	2,149.79	3,249.00	-1,099.21	13,000
5650 Utilities	1,802.39	1,106.00	696.39	4,154.94	3,318.00	836.94	13,269
<b>Total 5600 BUILDING &amp; GROUNDS EXPENSES</b>	<b>\$ 4,014.90</b>	<b>\$ 3,856.00</b>	<b>\$ 158.90</b>	<b>\$ 10,655.82</b>	<b>\$ 11,568.00</b>	<b>\$ (912.18)</b>	<b>\$ 46,268</b>

# Attachment 1

## FINANCIAL STATEMENTS, MARCH 2015

St. Andrew's Episcopal Church  
Statement of Financial Activities

	March 2015			January - March 2015 (YTD)			Annual Budget
	Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2015
	<b>5700 MUSIC</b>						
5720 Singer Salaries	4,220.00	3,750.00	470.00	12,240.00	11,250.00	990.00	45,000
5725 Payroll Taxes - Music Staff	353.58	287.00	66.58	971.87	861.00	110.87	3,443
5730 Instrumentalists	0.00	0.00	0.00	0.00	0.00	0.00	500
5740 Organ Maintenance	0.00	42.00	-42.00	0.00	126.00	-126.00	500
5745 New Music Purchases	0.00	42.00	-42.00	0.00	126.00	-126.00	500
<b>Total 5700 MUSIC</b>	<b>\$ 4,573.58</b>	<b>\$ 4,121.00</b>	<b>\$ 452.58</b>	<b>\$ 13,211.87</b>	<b>\$ 12,363.00</b>	<b>\$ 848.87</b>	<b>\$ 49,943</b>
<b>Total Operating Expenses</b>	<b>\$ 53,241.13</b>	<b>\$ 53,230.00</b>	<b>\$ 11.13</b>	<b>\$ 159,556.08</b>	<b>\$ 158,928.00</b>	<b>\$ 628.08</b>	<b>\$ 654,340</b>
<b>Net Operating Income</b>	<b>\$ (6,854.14)</b>	<b>\$ (3,058.00)</b>	<b>\$ (3,796.14)</b>	<b>\$ 4,141.96</b>	<b>\$ 2,684.00</b>	<b>\$ 1,457.96</b>	<b>\$ -</b>
<b>UNBUDGETED (RESTRICTED) REVENUE AND EXPENSE</b>							
7010 SVSS/SVSP Pledge Payments	50.00			250.00			
7015 Cash in Plate (1st Sunday of Month)	127.00			426.25			
7016 Donations to Rector's Discretionary Fund	0.00			200.00			
7040 Interest - Endowment Loan For SVSP Costs	0.00			600.00			
7050 Interest - Reserve to Pay Loans From Parishioners Acct	10.69			31.02			
7090 Income - Other Designated Funds	1,439.72			1,711.63			
8090 Disbursements-Other Designated Funds	-1,439.72			-1,711.63			
8040 Transfers to Endowment	0.00			-600.00			
<b>Net Unbudgeted Revenue</b>	<b>\$ 187.69</b>			<b>\$ 907.27</b>			
<b>Net Income</b>	<b>\$ (6,666.45)</b>			<b>\$ 5,049.23</b>			

**Attachment 1**  
**FINANCIAL STATEMENTS, MARCH 2015**  
 Designated Funds Detail

Designated Funds	Beginning Balance 3/1/2015	March 2015		Ending Balance 3/31/2015
		Funds In	Funds Out	
2015 Pledge Pre-payments	-			-
Adult Forum	421.48			421.48
Building Mtce Contingency Fund	232.75			232.75
Catechumenate Expenses	1,396.42		(199.30)	1,197.12
Children's Minister Salary	8,526.05	2,940.52		11,466.57
Columbarium	600.00			600.00
Curate's Salary	-			-
Discover St. Andrew's	1,580.39			1,580.39
EFM	450.00			450.00
Flowers (Christmas)	665.66			665.66
Flowers (Easter)	197.79	318.58		516.37
Flowers (Regular)	256.32			256.32
Good Friday Offering (Jerusalem)	399.47			399.47
Leaded Glass Windows	478.89			478.89
Magnuson Discretionary Fund	554.15			554.15
Memorial Gifts	2,155.00			2,155.00
Organ	100.00			100.00
Outreach	1,476.86	250.00		1,726.86
Prepaid Funeral Funds	600.00			600.00
Safe Have Project	199.23			199.23
Seminary Scholarship Fund	5,000.00			5,000.00
Tree Trimming	510.69			510.69
Who Is My Neighbor Fund	906.01	5.00		911.01
<b>Total Designated Funds</b>	<b>26,707.16</b>	<b>3,514.10</b>	<b>(199.30)</b>	<b>30,021.96</b>
Designated Funds Loaned to Operating	(5,000.00)			(5,000.00)
<b>Available Designated Funds</b>	<b>\$ 21,707.16</b>	<b>\$ 3,514.10</b>	<b>\$ (199.30)</b>	<b>\$ 25,021.96</b>

# Attachment 1

## FINANCIAL STATEMENTS, MARCH 2015

### St. Andrew's Episcopal Church A/P Aging Summary As of March 31, 2015

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Amato Wholesale Florist	552.62					552.62
Church Pension Fund	5,600.88					5,600.88
Colorado Haiti Project	350.00					350.00
DWF Denver	214.33					214.33
ECCEBT	3,079.00					3,079.00
Episcopal Diocese of Colorado	4,038.37	5,491.29	5,177.75			14,707.41
Gerkens Religious Supplies	356.85					356.85
High Plains Region	1,009.59	1,372.82	1,294.44			3,676.85
Integra Telecom	239.07					239.07
Kathleen Reeves	50.00					50.00
Michael Lancaster	150.00					150.00
Office Depot	43.70					43.70
Paulino Gardens	37.47					37.47
Project Education South Sudan	500.00					500.00
Sally Thomas	458.05					458.05
St. Francis Center	175.00					175.00
Waste Management of Denver	221.45					221.45
Xcel Energy	764.00					764.00
<b>TOTAL</b>	<b>\$ 17,840.38</b>	<b>\$ 6,864.11</b>	<b>\$ 6,472.19</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 31,176.68</b>

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