

MINUTES OF THE MEETING OF THE VESTRY OF ST. ANDREW'S EPISCOPAL CHURCH IN DENVER, COLORADO HELD MAY 3, 2011 IN THE UNDERCROFT

Present were Richard DeTar, Eric Frame, Rich Rinehart, Judie James, Wib Garfield, Steve Medema, Liz Evans, Lynn Hardcastle, Janice Burley, Steve Grupe, Shelley Brown (in her capacity as a member of the committee to resolve our SVSP shortfall), Susan Trickett, and Peter Thulson. Elizabeth Randall is out of town at this time.

The meditation was on Psalm 37, led by Wib and Steve Grupe. A decision is needed regarding the parishioner loan program. Susan moved and Liz seconded the acceptance of the minutes of the April meeting, taken by Shelley Brown.

Notes on the Vestry retreat were taken by Liz. Rich has them now. He is working with the attorneys on the parishioner loan program. The attorneys are working pro bono. If the program is approved, Rich will sign the documents. There are six possible interest rates on the twenty year mortgage, varying from 6 to 8 ½ %. They lock in after a certain number of years. Now \$815,000 total is owed to the bank. Needed is \$350,000, \$265,000 to pay the bank and \$85,000 to repay existing loans from parishioners. \$210,000 is not due till June of 2012, the rest is due in June of this year. Up to \$300,000 is authorized. What does this mean? There was discussion of what we should do if we receive more than is needed. There was discussion of the word "otherwise" in the eighth paragraph of the proposed resolutions. The attorneys did not want to be more specific. Should we mention specifically building the reserve fund from operating expenses? Should we specify the percentage of it to come therefrom? How strongly should we say this? Is this something we should promise to do in these resolutions?

There was discussion regarding the material under "be it resolved" on page 2 of the proposed resolutions of what changes might be made by a church officer as designated without a meeting of the Vestry. What changes are contemplated as possible or likely? Should the eighth paragraph of the proposed resolutions say 50% or 100%? Don't we intend for all the money to be in the third capital campaign by the time the money is actually paid to the bank? What does this question mean?

Regarding the disclosure statement, there are several matters of wording to be clarified with the attorneys. Lynn moved and Eric seconded the adoption of the resolutions as corrected. They passed unanimously.

Reports then followed. Wib reported on how she spends the time during which she serves as Deacon. She highlighted tracking legislation, the Public Policy Group, Jubilee Ministries, and supporting and opposing legislation on behalf of the denomination. She explained how this is determined, what legislation we choose to support and what to oppose. Restrictions on political activity having to do with issues of church and state were also noted. A meeting was recently held in the Diocese ~~after a lapse of several years~~ I would strike this, as it's confusing. There has not been a lapse in the discernment process, just no meeting of this sort. by the Bishop and others in the Diocese regarding those who wish to enter Holy Orders and the discernment process.

Judie: She thanked those who participated in the recent Parish workday and also the St. Joseph's Crew, volunteers who provide hands-on help with maintenance and repair work. What should be done

with our snowblower? It might be possible to trade it in. Acoustical tests in the undercroft are approaching in connection with the noise abatement problem therein.

Rich: People have come up to him offering to help with loan payments. There is a matching program building up at the grassroots as part of this assistance. The Endowment fund will help with the Parish's finances also.

Finance report: There is \$210,000 in cash, most of it in the Endowment. At what point does the 10% for the Who Is My Neighbor program come out for that purpose? This comes out of existing pledges but not out of new money. There is discussion of how it will be determined which it is if someone adds to, increases his, her, or their pledge. The first quarter of 2011 was under budget \$18,500. In April, we received around \$24,000 for SVSS and SVSP, \$31,000 in designated funds, and \$42,000 in pledges. These are all rounded to the nearest \$1000. We're on budget. There were 450 people in attendance at Easter, including the Easter vigil. There was discussion of what is over and what is under budget.

Eric: He reported that donations to St. Francis Center and Metro CareRing are really down from what they were when we started doing them as we now do, on the first Sunday of each month. He will use the e-ministry to remind the Parish of this in the future. Steve Medema suggested putting up a banner to publicize it also. Wib noted that reminders can also be built into and worked into the liturgy.

Susan reported on the Community Garden. Vegetables are sprouting, and ten people have helped with the work thus far. St. Elizabeth's school will hold a garden sale on May 14<sup>th</sup>.

Vestry training is good and useful, it was noted. In addition, the choir will sing two Sundays after the Summer hours begin.

We adjourned.

Respectfully submitted,