

St. Andrew's Episcopal Church		
Balance Sheet		
January 31, 2020		
Line		
1	ASSETS	
2	Current Assets	
3	Bank Accounts	
4	General Operating	\$ 59,113.07
5	Reserve to Pay Loans From Parishioners to Parish for Construction	880.56
6	Rector's Discretionary Fund	4,153.54
7	Other Designated Funds	40,055.94
8	Total Bank Accounts	\$ 104,203.11
9	Other Current Assets	
10	Caledonian Reimbursements Receivable	100.00
11	Endowment Fund Receivable	30,000.00
12	Other Accounts Receivable	20,714.11
13	Prepaid Expense	4,446.50
14	Total Current Assets	\$ 159,463.72
15	Long-Term Assets	
16	Endowment Fund	\$ 899,827.37
17	Fixed Assets	
18	Real Estate - Land and Building - Church and Parish House	3,814,595.21
19	Furniture and Fixtures	300,497.95
20	Parking Lot	
21	Original Investment in Parking Lot	387,500.00
22	Parking Lot Property Appreciation and Other Equity	871,239.67
23	Total Parking Lot	1,258,739.67
24		
25	Total Fixed Assets	\$ 5,373,832.83
26		
27	TOTAL ASSETS	\$ 6,433,123.92
28		
29	LIABILITIES AND NET ASSETS	
30	Liabilities	
31	Current Liabilities	
32	Accounts Payable	\$ 9,706.03
33	Pension Payable (Staff)	457.14
34	Accrued Interest Payable (Loans From Parishioners)	433.00
35	Total Current Liabilities	\$ 10,596.17
36	Long-Term Liabilities	
37	Mortgage Payable	399,572.30
38	Loans From Parishioners to Parish for Construction Payable	130,000.00
39	Cathedral Ridge Project Pledge Payable	60,000.00
40	Total Long-Term Liabilities	\$ 589,572.30
41	Restricted Funds Liabilities	
42	Rector's Discretionary Fund	4,153.54
43	Endowment	899,827.37
44	Other Designated Funds	40,055.94
45	Total Restricted Funds Liabilities	\$ 944,036.85
46	Total Liabilities	\$ 1,544,205.32
47	Net Assets	
48	Unrestricted and Restricted Net Assets	\$ 4,862,946.01
49	Net Income	25,972.59
50	Total Net Assets	\$ 4,888,918.60
51		
52	TOTAL LIABILITIES AND NET ASSETS	\$ 6,433,123.92

St. Andrew's Episcopal Church
Designated Funds Detail

Designated Funds	Beginning Balance 1/1/2020	January 2020		Ending Balance 1/31/2020
		Funds In	Funds Out	
2020 Pledge	9,200.00		(9,200.00)	-
Adult Forum	421.48			421.48
Arts Ministry	2,631.77			2,631.77
Building Mtce Contingency Fund	232.75			232.75
Catechumenate Expenses	1,059.42			1,059.42
Cathedral Ridge Pledge	3,677.20			3,677.20
Church Banner	500.00			500.00
Columbarium Fee (Partial)	290.00			290.00
Discretionary Fund - Wib	402.07			402.07
Discretionary Fund - Melissa	902.07		(902.07)	-
EFM	450.00			450.00
Endowment Disbursement 2017-2018 (Total)	(0.00)			(0.00)
Flowers (Easter)	1,330.54			1,330.54
Flowers (Regular)	45.11		(45.11)	0.00
Flowers (Christmas)	348.01		(130.89)	217.12
Memorial Gifts	2,155.00			2,155.00
Music Fund	6,033.51			6,033.51
Outreach	2,507.90	16,047.18		18,555.08
Prepaid Funeral Funds	2,100.00			2,100.00
Total Designated Funds	34,286.83	16,047.18	(10,278.07)	40,055.94

St. Andrew's Episcopal Church
Statement of Financial Activities

Line		January 2020			Annual Budget
		Actual	Budget	\$ Over Budget	2020
		53	OPERATING REVENUE		
54	Plate and Pledge				
55	Plate	4,758.30	3,750.00	1,008.30	45,000
56	Pledge	70,917.65	41,500.00	29,417.65	500,000
57	Total Plate and Pledge Revenue	\$ 75,675.95	\$ 45,250.00	\$30,425.95	545,000
58					
59	OTHER REVENUE				
60	Evensong Revenue	30.00	330.00	-300.00	3,000
61	Fundraising (Net) (See breakout - page 5)	65.00	4,160.00	-4,095.00	50,000
62	Caledonian Reimbursements	100.00	100.00	0.00	1,200
63	Endowment Disbursement For Outreach	0.00	0.00	0.00	16,500
64	Endowment Disbursement For Debt Service	0.00	0.00	0.00	10,000
65	Donations from Weddings, Funerals, etc.	0.00	250.00	-250.00	3,000
66	Facilities Use	600.00	680.00	-80.00	8,200
67	Revenue From Designated Funds				
68	Catechumenate	0.00	0.00	0.00	1,000
69	Pass-through Income		0.00	0.00	0.00
70	Pass-through Expense		0.00	0.00	0.00
71	Total Other Revenue	\$ 795.00	\$ 5,520.00	-\$4,725.00	\$ 92,900
72					
73	Total Operating Revenue	\$ 76,470.95	\$ 50,770.00	\$25,700.95	\$ 637,900
74					
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St. Andrew's Episcopal Church
Statement of Financial Activities

		January 2020			Annual Budget
		Actual	Budget	\$ Over Budget	2020
76	EXPENSES				
77	SALARIES & BENEFITS				
78	Administrator	2,309.59	2,833.00	-523.41	34,000
79	Administrative Support	0.00	0.00	0.00	5,000
80	Child Care	464.00	550.00	-86.00	6,600
81	Children's Minister	2,146.34	2,146.00	0.34	25,756
82	Music Director	3,430.08	3,430.00	0.08	41,161
83	Organist	2,030.00	1,779.00	251.00	21,346
84	Rector	8,250.08	8,250.00	0.08	99,001
85	Substitute Clergy	150.00	292.00	-142.00	3,500
86	Supporting Clergy	1,458.34	1,458.00	0.34	17,500
87	Sexton	1,418.40	1,458.00	-39.60	17,500
88	Health Insurance - Rector	1,673.00	1,673.00	0.00	20,075
89	Pension - Rector	1,463.07	1,485.00	-21.93	17,820
90	Insurance and Pension - Staff				
91	Health Insurance - Administrator	0.00	924.00	-924.00	11,088
92	Health Insurance - Children's Minister	924.00	924.00	0.00	11,088
93	Health Insurance - Sexton	924.00	924.00	0.00	11,088
94	Pension - Children's Minister	0.00	107.00	-107.00	1,288
95	Pension - Music Director	308.79	309.00	-0.21	3,705
96	Retirement - Sexton	0.00	0.00	0.00	1,681
97	Deacon's Expenses	0.00	42.00	-42.00	500
98	Continuing Education	0.00	0.00	0.00	-
99	Payroll Tax	1,026.61	960.00	66.61	11,607
100	Total Salaries and Benefits	\$ 27,976.30	\$ 29,544.00	-\$1,567.70	\$ 361,304

St. Andrew's Episcopal Church
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		January 2020			Annual Budget
		Actual	Budget	\$ Over Budget	2020
101					
102	MINISTRIES EXPENSES				
103	Acolyte Supplies	0.00	145.00	-145.00	145
104	Adult Education/Exploring Life and Faith	0.00	200.00	-200.00	1,700
105	Altar Guild	0.00	240.00	-240.00	2,920
106	Archive Ministry	0.00	190.00	-190.00	190
107	Arts Ministry	0.00	0.00	0.00	290
108	Children's Education	-20.00	215.00	-235.00	2,600
109	Hospitality	110.13	125.00	-14.87	1,500
110	Community of Caring	0.00	190.00	-190.00	190
111	Outreach	0.00	0.00	0.00	19,420
112	Social Justice	0.00	970.00	-970.00	970
113	Vestry Expense	0.00	240.00	-240.00	240
114	Website and Advertising	0.00	160.00	-160.00	1,940
115	Total Ministries Expenses	\$ 90.13	\$ 2,675.00	-\$2,584.87	\$ 32,105
116					
117	DIOCESAN AND REGIONAL EXPENSE				
118	Diocese of Colorado Pledge	7,567.60	4,525.00	3,042.60	54,500
119	High Plains Region Support	1,063.76	679.00	384.76	8,175
120	Diocesan Convention	0.00	0.00	0.00	1,200
121	Total Diocesan and Regional Expense	\$ 8,631.36	\$ 5,204.00	\$3,427.36	\$ 63,875

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		January 2020			Annual Budget
		Actual	Budget	\$ Over Budget	2020
122					
123	ADMINISTRATIVE EXPENSES				
124	Bank Charges	308.97	233.00	75.97	2,800
125	Cleaning Supplies	0.00	133.00	-133.00	1,600
126	Copier Lease	160.65	161.00	-0.35	1,928
127	Copier Use	14.00	358.00	-344.00	4,300
128	Interest Expense (Loans from Parishioners and Endowment)	433.00	433.00	0.00	5,200
129	Miscellaneous	0.00	38.00	-38.00	460
130	Mortgage Debt Service	3,825.22	3,825.00	0.22	45,903
131	Office Expense	216.69	458.00	-241.31	5,500
132	Payroll Processing Expense	576.20	250.00	326.20	3,000
133	Postage	0.00	38.00	-38.00	460
134	Telephone/Internet	299.75	318.00	-18.25	3,800
135	Total Administrative Expenses	\$ 5,834.48	\$ 6,245.00	-\$410.52	\$ 74,951
136					
137	BUILDING AND GROUNDS EXPENSES				
138	Insurance (Commercial and Worker's Comp)	1,679.77	1,642.00	37.77	19,700
139	Lawn and Grounds	-50.00	175.00	-225.00	2,100
140	Repairs and Maintenance	380.00	1,333.00	-953.00	16,000
141	Utilities	1,106.99	1,096.00	10.99	13,150
142	Total Building and Grounds Expenses	\$ 3,116.76	\$ 4,246.00	-\$1,129.24	\$ 50,950
143					
144	Music Expense				
145	Total Music Expenses	\$ 4,849.33	\$ 4,560.00	\$289.33	\$ 54,715
146					
147	Total Operating Expenses	\$ 50,498.36	\$ 52,474.00	-\$1,975.64	\$ 637,900
148	Net Operating Income/Loss	\$25,972.59	-\$1,704.00	\$27,676.59	\$0.00
149					

St. Andrew's Episcopal Church
Statement of Financial Activities

		January 2020			Annual Budget
		Actual	Budget	\$ Over Budget	2020
150	Unbudgeted (Restricted) Income				
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157	Income from Designated Funds (Unbudgeted)	1,078.00			
158	Total Unbudgeted Income	1,078.00			
159					
160	Unbudgeted (Restricted) Disbursements				
161					
162					
163					
164					
165	Disbursements of Designated Funds (Unbudgeted)	1,078.00			
166	Net Unbudgeted Income and Disbursements	\$ 1,078.00			
167	Net Income	\$25,972.59			
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169	Fundraising Detail				
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180	Friends of Music (Net)	65.00			
181	Total Fundraising (Net)	\$65.00			