

St. Andrew's Episcopal Church		
Balance Sheet		
March 31, 2020		
Line		
1	ASSETS	
2	Current Assets	
3	Bank Accounts	
4	General Operating	\$ 104,483.01
5	Reserve to Pay Loans From Parishioners to Parish for Construction	1,130.56
6	Rector's Discretionary Fund	8,505.64
7	Other Designated Funds	29,156.60
8	Total Bank Accounts	\$ 143,275.81
9	Other Current Assets	
10	Caledonian Reimbursements Receivable	196.00
11	Endowment Fund Receivable	30,000.00
12	Other Accounts Receivable	632.55
13	Prepaid Expense	3,188.01
14	Total Current Assets	\$ 177,292.37
15	Long-Term Assets	
16	Endowment Fund	\$ 899,827.37
17	Fixed Assets	
18	Real Estate - Land and Building - Church and Parish House	3,814,595.21
19	Furniture and Fixtures	300,497.95
20	Parking Lot	
21	Original Investment in Parking Lot	387,500.00
22	Parking Lot Property Appreciation and Other Equity	871,239.67
23	Total Parking Lot	1,258,739.67
24		
25	Total Fixed Assets	\$ 5,373,832.83
26		
27	TOTAL ASSETS	\$ 6,450,952.57
28		
29	LIABILITIES AND NET ASSETS	
30	Liabilities	
31	Current Liabilities	
32	Accounts Payable	\$ 15,380.71
33	Pension Payable (Staff)	242.54
34	Accrued Interest Payable (Loans From Parishioners)	1,299.00
35	Total Current Liabilities	\$ 16,922.25
36	Long-Term Liabilities	
37	Mortgage Payable	395,616.00
38	Loans From Parishioners to Parish for Construction Payable	130,000.00
39	Cathedral Ridge Project Pledge Payable	60,000.00
40	Total Long-Term Liabilities	\$ 585,616.00
41	Restricted Funds Liabilities	
42	Rector's Discretionary Fund	8,505.64
43	Endowment	899,827.37
44	Other Designated Funds	29,156.60
45	Total Restricted Funds Liabilities	\$ 937,489.61
46	Total Liabilities	\$ 1,540,027.86
47	Net Assets	
48	Unrestricted and Restricted Net Assets	\$ 4,867,269.02
49	Net Income	43,655.69
50	Total Net Assets	\$ 4,910,924.71
51		
52	TOTAL LIABILITIES AND NET ASSETS	\$ 6,450,952.57

St. Andrew's Episcopal Church
Designated Funds Detail

Designated Funds	Beginning Balance 3/1/2020	March 2020		Ending Balance 3/31/2020
		Funds In	Funds Out	
2020 Pledge	-			-
Adult Forum	421.48			421.48
AED (Defibrillator) Donations	-	1,464.49	(1,464.49)	-
Arts Ministry	2,631.77			2,631.77
Building Mtce Contingency Fund	232.75			232.75
Catechumenate Expenses	1,059.42			1,059.42
Cathedral Ridge Pledge	3,677.20			3,677.20
Church Banner	500.00			500.00
Columbarium Fee (Partial)	290.00			290.00
Discretionary Fund - Wib	402.07			402.07
Discretionary Fund - Melissa	-			-
EFM	450.00			450.00
Endowment Disbursement 2017-2018 (Total)	(0.00)			(0.00)
Flowers (Easter)	1,330.54	30.00		1,360.54
Flowers (Regular)	0.00			0.00
Flowers (Christmas)	163.06			163.06
Memorial Gifts	2,155.00			2,155.00
Music Fund	6,033.51			6,033.51
Landscape Donation	-	5,000.00		5,000.00
Outreach	18,555.08		(14,500.00)	4,055.08
Prepaid Funeral Funds	724.72			724.72
Total Designated Funds	38,626.60	6,494.49	(15,964.49)	29,156.60

St. Andrew's Episcopal Church
Statement of Financial Activities

Line		March 2020			January - March 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		53	OPERATING REVENUE					
54	Plate and Pledge							
55	Plate	10,755.27	3,750.00	7,005.27	18,082.57	11,250.00	6,832.57	45,000
56	Pledge	36,429.59	41,500.00	-5,070.41	133,289.90	124,500.00	8,789.90	500,000
57	Total Plate and Pledge Revenue	\$ 47,184.86	\$ 45,250.00	\$1,934.86	\$ 151,372.47	\$ 135,750.00	15,622.47	545,000
58								
59	OTHER REVENUE							
60	Evensong Revenue	47.00	330.00	-283.00	338.00	990.00	-652.00	3,000
61	Fundraising (Net) (See breakout - page 5)	1,016.00	4,160.00	-3,144.00	4,681.18	12,480.00	-7,798.82	50,000
62	Caledonian Reimbursements	100.00	100.00	0.00	1,000.00	300.00	700.00	1,200
63	Endowment Disbursement For Outreach	0.00	0.00	0.00	16,500.00	16,500.00	0.00	16,500
64	Endowment Disbursement For Debt Service	0.00	0.00	0.00	8,054.12	8,054.12	0.00	10,000
65	Donations from Weddings, Funerals, etc.	0.00	250.00	-250.00	0.00	750.00	-750.00	3,000
66	Facilities Use	700.00	680.00	20.00	1,450.00	2,040.00	-590.00	8,200
67	Revenue From Designated Funds: Catechumenate	0.00	0.00	0.00	0.00	0.00	0.00	1,000
68	Designated for 9 am Music Ministry	3,000.00	0.00	3,000.00	3,000.00	0.00	3,000.00	-
69	Designated for Children's Ministry	5,000.00	0.00	5,000.00	5,000.00	0.00	5,000.00	-
70	Pass-through Income	25.00	0.00	0.00	25.00	0.00	25.00	-
71	Pass-through Expense	-25.00	0.00	0.00	-25.00	0.00	-25.00	-
72	Total Other Revenue	\$ 9,863.00	\$ 5,520.00	\$4,343.00	\$ 40,023.30	\$ 41,114.12	-\$1,090.82	\$ 92,900
73								
74	Total Operating Revenue	\$ 57,047.86	\$ 50,770.00	\$6,277.86	\$ 191,395.77	\$ 176,864.12	\$14,531.65	\$ 637,900
75								
76								

St. Andrew's Episcopal Church
Statement of Financial Activities

		March 2020			January - March 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		77	EXPENSES					
78	SALARIES & BENEFITS							
79	Administrator	2,833.34	2,833.00	0.34	8,226.19	8,499.00	-272.81	34,000
80	Administrative Support	0.00	500.00	-500.00	0.00	500.00	-500.00	5,000
81	Child Care	404.00	550.00	-146.00	1,119.39	1,650.00	-530.61	6,600
82	Children's Minister	2,146.34	2,146.00	0.34	6,439.02	6,438.00	1.02	25,756
83	Music Director	3,430.08	3,430.00	0.08	10,290.24	10,290.00	0.24	41,161
84	Organist	1,740.00	1,779.00	-39.00	5,800.00	5,337.00	463.00	21,346
85	Rector	8,250.08	8,250.00	0.08	24,750.24	24,750.00	0.24	99,001
86	Substitute Clergy	0.00	292.00	-292.00	500.00	876.00	-376.00	3,500
87	Supporting Clergy	1,458.34	1,458.00	0.34	4,375.02	4,374.00	1.02	17,500
88	Sexton	1,418.40	1,458.00	-39.60	4,255.20	4,374.00	-118.80	17,500
89	Health Insurance - Rector	1,590.44	1,673.00	-82.56	4,853.88	5,019.00	-165.12	20,075
90	Pension - Rector	1,463.07	1,485.00	-21.93	4,389.21	4,455.00	-65.79	17,820
91	Insurance and Pension - Staff							
92	Health Insurance - Administrator	0.00	924.00	-924.00	0.00	2,772.00	-2,772.00	11,088
93	Health Insurance - Children's Minister	924.00	924.00	0.00	2,772.00	2,772.00	0.00	11,088
94	Health Insurance - Sexton	924.00	924.00	0.00	2,772.00	2,772.00	0.00	11,088
95	Pension - Children's Minister	0.00	107.00	-107.00	0.00	321.00	-321.00	1,288
96	Pension - Music Director	308.79	309.00	-0.21	926.33	927.00	-0.67	3,705
97	Retirement - Sexton	0.00	0.00	0.00	0.00	0.00	0.00	1,681
98	Deacon's Expenses	0.00	42.00	-42.00	0.00	126.00	-126.00	500
99	Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00	-
100	Payroll Tax	928.97	960.00	-31.03	2,921.86	2,880.00	41.86	11,607
101	Total Salaries and Benefits	\$ 27,819.85	\$ 30,044.00	-\$2,224.15	\$ 84,390.58	\$ 89,132.00	-\$4,741.42	\$ 361,304

St. Andrew's Episcopal Church
Statement of Financial Activities

		March 2020			January - March 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		102						
103	MINISTRIES EXPENSES							
104	Acolyte Supplies	0.00	0.00	0.00	0.00	145.00	-145.00	145
105	Adult Education/Exploring Life and Faith	0.00	200.00	-200.00	0.00	600.00	-600.00	1,700
106	Altar Guild	64.75	240.00	-175.25	291.25	720.00	-428.75	2,920
107	Archive Ministry	0.00	0.00	0.00	30.91	190.00	-159.09	190
108	Arts Ministry	0.00	0.00	0.00	0.00	290.00	-290.00	290
109	Children's Education	0.00	215.00	-215.00	9.80	645.00	-635.20	2,600
110	Hospitality	0.00	125.00	-125.00	135.13	375.00	-239.87	1,500
111	Community of Caring	0.00	0.00	0.00	0.00	190.00	-190.00	190
112	Outreach	0.00	0.00	0.00	0.00	0.00	0.00	19,420
113	Social Justice	0.00	0.00	0.00	0.00	970.00	-970.00	970
114	Vestry Expense	0.00	0.00	0.00	0.00	240.00	-240.00	240
115	Website and Advertising	750.00	160.00	590.00	750.00	480.00	270.00	1,940
116	Total Ministries Expenses	\$ 814.75	\$ 940.00	-\$125.25	\$ 1,217.09	\$ 4,845.00	-\$3,627.91	\$ 32,105
117								
118	DIOCESAN AND REGIONAL EXPENSE							
119	Diocese of Colorado Pledge	4,718.49	4,525.00	193.49	15,137.26	13,575.00	1,562.26	54,500
120	High Plains Region Support	707.77	679.00	28.77	2,270.58	2,037.00	233.58	8,175
121	Diocesan Convention	0.00	0.00	0.00	0.00	0.00	0.00	1,200
122	Total Diocesan and Regional Expense	\$ 5,426.26	\$ 5,204.00	\$222.26	\$ 17,407.84	\$ 15,612.00	\$1,795.84	\$ 63,875

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		March 2020			January - March 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		123						
124	ADMINISTRATIVE EXPENSES							
125	Bank Charges	318.72	233.00	85.72	852.21	699.00	153.21	2,800
126	Cleaning Supplies	0.00	133.00	-133.00	202.28	399.00	-196.72	1,600
127	Copier Lease	160.65	161.00	-0.35	481.95	483.00	-1.05	1,928
128	Copier Use	342.29	358.00	-15.71	720.39	1,074.00	-353.61	4,300
129	Interest Expense (Loans from Parishioners and Endowment)	433.00	433.00	0.00	1,299.00	1,299.00	0.00	5,200
130	Miscellaneous	0.00	38.00	-38.00	0.00	114.00	-114.00	460
131	Mortgage Debt Service	3,825.22	3,825.00	0.22	11,475.66	11,475.00	0.66	45,903
132	Office Expense	875.57	458.00	417.57	1,377.10	1,374.00	3.10	5,500
133	Payroll Processing Expense	175.60	250.00	-74.40	952.60	750.00	202.60	3,000
134	Postage	0.85	38.00	-37.15	55.85	114.00	-58.15	460
135	Telephone/Internet	0.00	318.00	-318.00	602.45	954.00	-351.55	3,800
136	Total Administrative Expenses	\$ 6,131.90	\$ 6,245.00	-\$113.10	\$ 18,019.49	\$ 18,735.00	-\$715.51	\$ 74,951
137								
138	BUILDING AND GROUNDS EXPENSES							
139	Insurance (Commercial and Worker's Comp)	1,823.33	1,642.00	181.33	4,985.26	4,926.00	59.26	19,700
140	Lawn and Grounds	80.99	175.00	-94.01	370.99	525.00	-154.01	2,100
141	Repairs and Maintenance	566.41	1,333.00	-766.59	2,704.27	3,999.00	-1,294.73	16,000
142	Utilities	1,465.06	1,096.00	369.06	3,635.94	3,288.00	347.94	13,150
143	Total Building and Grounds Expenses	\$ 3,935.79	\$ 4,246.00	-\$310.21	\$ 11,696.46	\$ 12,738.00	-\$1,041.54	\$ 50,950
144								
145	Music Expense							
146	Total Music Expenses	\$ 4,321.62	\$ 5,512.00	-\$1,190.38	\$ 15,008.62	\$ 16,200.00	-\$1,191.38	\$ 54,715
147								
148	Total Operating Expenses	\$ 48,450.17	\$ 52,191.00	-\$3,740.83	\$147,740.08	\$ 157,262.00	-\$9,521.92	\$ 637,900
149	Net Operating Income/Loss	\$8,597.69	-\$1,421.00	\$10,018.69	\$43,655.69	\$19,602.12	\$24,053.57	\$0.00
150								

St. Andrew's Episcopal Church
Statement of Financial Activities

	March 2020			January - March 2020			Annual Budget
	Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
151	Unbudgeted (Restricted) Income						
152							
153							
154							
155							
156	Donation to Rector's Discretionary Fund	5,000.00		5,000.00			
157	Payments on Previous Capital Campaign Pledges	200.00		250.00			
158	Income from Designated Funds (Unbudgeted)	15,964.49		17,096.55			
159	Total Unbudgeted Income	21,164.49		22,346.55			
160							
161	Unbudgeted (Restricted) Disbursements						
162							
163	Transfers to Rector's Discretionary Fund	5,000.00		5,000.00			
164	Transfers to Reserve to Pay Loans from Parishioners	200.00		250.00			
165	Disbursements of Designated Funds (Unbudgeted)	15,964.49		17,096.55			
166	Total Unbudgeted Disbursements	16,164.49		22,346.55			
167	Net Unbudgeted Income and Disbursements	\$ 5,000.00		\$ 0.00			
168	Net Income	\$8,597.69		\$43,655.69			
169							
170							
171							
172							
173							
174							
175							
176	Fundraising Detail						
177	Auction	160.00		160.00			
178	Shrove Tuesday Dinner	1,311.00		1,311.00			
179	King Soopers Card Use	0.00		445.18			
180	Solicited gift for Children's Minister Salary	-2,000.00		0.00			
181	Friends of Music (Net)	1,545.00		2,765.00			
182	Total Fundraising (Net)	\$1,016.00		\$4,681.18			