

St. Andrew's Episcopal Church		
Balance Sheet		
April 30, 2020		
Line		
1	<b>ASSETS</b>	
2	<b>Current Assets</b>	
3	<b>Bank Accounts</b>	
4	General Operating	\$ 120,261.03
5	Reserve to Pay Loans From Parishioners to Parish for Construction	1,180.56
6	Rector's Discretionary Fund	9,831.69
7	Other Designated Funds	84,122.30
8	<b>Total Bank Accounts</b>	<b>\$ 215,395.58</b>
9	<b>Other Current Assets</b>	
10	Caledonian Reimbursements Receivable	200.00
11	Endowment Fund Receivable	30,000.00
12	Other Accounts Receivable	632.55
13	Prepaid Expense	1,535.26
14	<b>Total Current Assets</b>	<b>\$ 247,763.39</b>
15	<b>Long-Term Assets</b>	
16	<b>Endowment Fund</b>	<b>\$ 899,827.37</b>
17	<b>Fixed Assets</b>	
18	Real Estate - Land and Building - Church and Parish House	3,814,595.21
19	Furniture and Fixtures	300,497.95
20	<b>Parking Lot</b>	
21	Original Investment in Parking Lot	387,500.00
22	Parking Lot Property Appreciation and Other Equity	871,239.67
23	<b>Total Parking Lot</b>	<b>1,258,739.67</b>
24		
25	<b>Total Fixed Assets</b>	<b>\$ 5,373,832.83</b>
26		
27	<b>TOTAL ASSETS</b>	<b>\$ 6,521,423.59</b>
28		
29	<b>LIABILITIES AND NET ASSETS</b>	
30	<b>Liabilities</b>	
31	<b>Current Liabilities</b>	
32	Accounts Payable	\$ 14,539.58
33	Pension Payable (Staff)	135.26
34	Accrued Interest Payable (Loans From Parishioners)	1,732.00
35	<b>Total Current Liabilities</b>	<b>\$ 16,406.84</b>
36	<b>Long-Term Liabilities</b>	
37	Mortgage Payable	393,684.90
38	Loans From Parishioners to Parish for Construction Payable	130,000.00
39	Paycheck Protection Program Loan	69,000.00
40	Cathedral Ridge Project Pledge Payable	60,000.00
41	<b>Total Long-Term Liabilities</b>	<b>\$ 652,684.90</b>
42	<b>Restricted Funds Liabilities</b>	
43	Rector's Discretionary Fund	9,831.69
44	Endowment	899,827.37
45	Other Designated Funds	84,122.30
46	<b>Total Restricted Funds Liabilities</b>	<b>\$ 993,781.36</b>
47	<b>Total Liabilities</b>	<b>\$ 1,662,873.10</b>
48	<b>Net Assets</b>	
49	Unrestricted and Restricted Net Assets	\$ 4,800,250.12
50	Net Income	58,300.37
51	<b>Total Net Assets</b>	<b>\$ 4,858,550.49</b>
52		
53	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 6,521,423.59</b>

St. Andrew's Episcopal Church  
Designated Funds Detail

Designated Funds	Beginning Balance	April 2020		Ending Balance
	4/1/2020	Funds In	Funds Out	4/30/2020
2020 Pledge	-			-
Adult Forum	421.48			421.48
AED (Defibrillator) Donations	-			-
Arts Ministry	2,631.77			2,631.77
Building Mtce Contingency Fund	232.75			232.75
Catechumenate Expenses	1,059.42			1,059.42
Cathedral Ridge Pledge	3,677.20			3,677.20
Church Banner	500.00			500.00
Columbarium Fee (Partial)	290.00			290.00
Discretionary Fund - Wib	402.07			402.07
Discretionary Fund - Melissa	-			-
EFM	450.00			450.00
Endowment Disbursement 2017-2018 (Total)	(0.00)			(0.00)
Flowers (Easter)	1,360.54	75.00		1,435.54
Flowers (Regular)	0.00			0.00
Flowers (Christmas)	163.06			163.06
Memorial Gifts	2,155.00			2,155.00
Music Fund	6,033.51			6,033.51
Landscape Donation	5,000.00		(500.00)	4,500.00
Outreach	4,055.08			4,055.08
Payroll Protection Plan Loan Funds	-	69,000.00	(13,609.30)	55,390.70
Prepaid Funeral Funds	724.72			724.72
<b>Total Designated Funds</b>	<b>29,156.60</b>	<b>69,075.00</b>	<b>(14,109.30)</b>	<b>84,122.30</b>

St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		April 2020			January - April 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		<b>OPERATING REVENUE</b>						
54	<b>Plate and Pledge</b>							
55	<b>Plate</b>	-4,355.00	3,750.00	-8,105.00	13,727.57	15,000.00	-1,272.43	45,000
56	<b>Pledge</b>	55,412.13	41,500.00	13,912.13	188,702.03	166,000.00	22,702.03	500,000
57	<b>Total Plate and Pledge Revenue</b>	<b>\$ 51,057.13</b>	<b>\$ 45,250.00</b>	<b>\$5,807.13</b>	<b>\$ 202,429.60</b>	<b>\$ 181,000.00</b>	21,429.60	<b>545,000</b>
58								
59	<b>OTHER REVENUE</b>							
60	<b>Evensong Revenue</b>	0.00	330.00	-330.00	338.00	1,320.00	-982.00	3,000
61	<b>Fundraising (Net) (See breakout - page 5)</b>	420.00	4,160.00	-3,740.00	5,101.18	16,640.00	-11,538.82	50,000
62	<b>Caledonian Reimbursements</b>	100.00	100.00	0.00	1,100.00	400.00	700.00	1,200
63	<b>Endowment Disbursement For Outreach</b>	0.00	0.00	0.00	16,500.00	16,500.00	0.00	16,500
64	<b>Endowment Disbursement For Debt Service</b>	0.00	0.00	0.00	8,054.12	8,054.12	0.00	10,000
65	<b>Donations from Weddings, Funerals, etc.</b>	0.00	250.00	-250.00	0.00	1,000.00	-1,000.00	3,000
66	<b>Facilities Use</b>	600.00	680.00	-80.00	2,050.00	2,720.00	-670.00	8,200
67	<b>Revenue From Designated Funds: Catechumenate</b>	0.00	0.00	0.00	0.00	0.00	0.00	1,000
68	<b>Designated for 9 am Music Ministry</b>		0.00	0.00	3,000.00	0.00	3,000.00	-
69	<b>Designated for Children's Ministry</b>		0.00	0.00	5,000.00	0.00	5,000.00	-
70	<b>Paycheck Protection Program (Portion to be Forgiven)</b>	13,609.30	0.00	13,609.30	13,609.30	0.00	13,609.30	-
71	<b>Pass-through Income</b>	25.00	0.00	0.00	25.00	0.00	25.00	-
72	<b>Pass-through Expense</b>	-25.00	0.00	0.00	-25.00	0.00	-25.00	-
73	<b>Total Other Revenue</b>	<b>\$ 14,729.30</b>	<b>\$ 5,520.00</b>	<b>\$9,209.30</b>	<b>\$ 54,752.60</b>	<b>\$ 46,634.12</b>	<b>\$8,118.48</b>	<b>\$ 92,900</b>
74								
75	<b>Total Operating Revenue</b>	<b>\$ 65,786.43</b>	<b>\$ 50,770.00</b>	<b>\$15,016.43</b>	<b>\$ 257,182.20</b>	<b>\$ 227,634.12</b>	<b>\$29,548.08</b>	<b>\$ 637,900</b>
76								
77								

St. Andrew's Episcopal Church  
Statement of Financial Activities

		April 2020			January - April 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		78	<b>EXPENSES</b>					
79	<b>SALARIES &amp; BENEFITS</b>							
80	Administrator	2,833.34	2,833.00	0.34	11,059.53	11,332.00	-272.47	34,000
81	Administrative Support	0.00	500.00	-500.00	0.00	1,000.00	-1,000.00	5,000
82	Child Care	996.00	550.00	446.00	2,115.39	2,200.00	-84.61	6,600
83	Children's Minister	2,146.34	2,146.00	0.34	8,585.36	8,584.00	1.36	25,756
84	Music Director	3,430.08	3,430.00	0.08	13,720.32	13,720.00	0.32	41,161
85	Organist	1,160.00	1,779.00	-619.00	6,960.00	7,116.00	-156.00	21,346
86	Rector	8,250.08	8,250.00	0.08	33,000.32	33,000.00	0.32	99,001
87	Substitute Clergy	0.00	292.00	-292.00	500.00	1,168.00	-668.00	3,500
88	Supporting Clergy	1,458.34	1,458.00	0.34	5,833.36	5,832.00	1.36	17,500
89	Sexton	1,560.24	1,458.00	102.24	5,815.44	5,832.00	-16.56	17,500
90	Health Insurance - Rector	1,590.44	1,673.00	-82.56	6,444.32	6,692.00	-247.68	20,075
91	Pension - Rector	1,463.07	1,485.00	-21.93	5,852.28	5,940.00	-87.72	17,820
92	<b>Insurance and Pension - Staff</b>							
93	Health Insurance - Administrator	3,448.00	924.00	2,524.00	3,448.00	3,696.00	-248.00	11,088
94	Health Insurance - Children's Minister	924.00	924.00	0.00	3,696.00	3,696.00	0.00	11,088
95	Health Insurance - Sexton	924.00	924.00	0.00	3,696.00	3,696.00	0.00	11,088
96	Pension - Children's Minister	0.00	107.00	-107.00	0.00	428.00	-428.00	1,288
97	Pension - Music Director	308.79	309.00	-0.21	1,235.12	1,236.00	-0.88	3,705
98	Retirement - Sexton	0.00	0.00	0.00	0.00	0.00	0.00	1,681
99	Deacon's Expenses	0.00	42.00	-42.00	0.00	168.00	-168.00	500
100	Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00	-
101	Payroll Tax	878.27	960.00	-81.73	3,800.13	3,840.00	-39.87	11,607
102	<b>Total Salaries and Benefits</b>	<b>\$ 31,370.99</b>	<b>\$ 30,044.00</b>	<b>\$1,326.99</b>	<b>\$ 115,761.57</b>	<b>\$ 119,176.00</b>	<b>-\$3,414.43</b>	<b>\$ 361,304</b>

St. Andrew's Episcopal Church  
Statement of Financial Activities

		April 2020			January - April 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		103						
104	<b>MINISTRIES EXPENSES</b>							
105	Acolyte Supplies	0.00	0.00	0.00	0.00	145.00	-145.00	145
106	Adult Education/Exploring Life and Faith	0.00	200.00	-200.00	0.00	800.00	-800.00	1,700
107	Altar Guild	236.92	240.00	-3.08	528.17	960.00	-431.83	2,920
108	Archive Ministry	0.00	0.00	0.00	30.91	190.00	-159.09	190
109	Arts Ministry	0.00	0.00	0.00	0.00	290.00	-290.00	290
110	Children's Education	347.28	215.00	132.28	357.08	860.00	-502.92	2,600
111	Hospitality	61.43	125.00	-63.57	196.56	500.00	-303.44	1,500
112	Community of Caring	0.00	0.00	0.00	0.00	190.00	-190.00	190
113	Outreach	0.00	0.00	0.00	0.00	0.00	0.00	19,420
114	Social Justice	0.00	0.00	0.00	0.00	970.00	-970.00	970
115	Vestry Expense	0.00	0.00	0.00	0.00	240.00	-240.00	240
116	Website and Advertising	324.00	160.00	164.00	1,074.00	640.00	434.00	1,940
117	<b>Total Ministries Expenses</b>	<b>\$ 969.63</b>	<b>\$ 940.00</b>	<b>\$29.63</b>	<b>\$ 2,186.72</b>	<b>\$ 5,785.00</b>	<b>-\$3,598.28</b>	<b>\$ 32,105</b>
118								
119	<b>DIOCESAN AND REGIONAL EXPENSE</b>							
120	Diocese of Colorado Pledge	5,105.71	4,525.00	580.71	20,242.97	18,100.00	2,142.97	54,500
121	High Plains Region Support	765.86	679.00	86.86	3,036.44	2,716.00	320.44	8,175
122	Diocesan Convention	0.00	0.00	0.00	0.00	0.00	0.00	1,200
123	<b>Total Diocesan and Regional Expense</b>	<b>\$ 5,871.57</b>	<b>\$ 5,204.00</b>	<b>\$667.57</b>	<b>\$ 23,279.41</b>	<b>\$ 20,816.00</b>	<b>\$2,463.41</b>	<b>\$ 63,875</b>

St. Andrew's Episcopal Church  
Statement of Financial Activities

		April 2020			January - April 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
124								
125	<b>ADMINISTRATIVE EXPENSES</b>							
126	<b>Bank Charges</b>	713.97	233.00	480.97	1,566.18	932.00	634.18	2,800
127	<b>Cleaning Supplies</b>	0.00	133.00	-133.00	202.28	532.00	-329.72	1,600
128	<b>Copier Lease</b>	160.65	161.00	-0.35	642.60	644.00	-1.40	1,928
129	<b>Copier Use</b>	44.96	358.00	-313.04	765.35	1,432.00	-666.65	4,300
130	<b>Interest Expense (Loans from Parishioners and Endowment)</b>	433.00	433.00	0.00	1,732.00	1,732.00	0.00	5,200
131	<b>Miscellaneous</b>	0.00	38.00	-38.00	0.00	152.00	-152.00	460
132	<b>Mortgage Debt Service</b>	3,825.22	3,825.00	0.22	15,300.88	15,300.00	0.88	45,903
133	<b>Office Expense</b>	1,048.25	458.00	590.25	2,425.35	1,832.00	593.35	5,500
134	<b>Payroll Processing Expense</b>	234.65	250.00	-15.35	1,187.25	1,000.00	187.25	3,000
135	<b>Postage</b>	56.80	38.00	18.80	112.65	152.00	-39.35	460
136	<b>Telephone/Internet</b>	348.20	318.00	30.20	950.65	1,272.00	-321.35	3,800
137	<b>Total Administrative Expenses</b>	<b>\$ 6,865.70</b>	<b>\$ 6,245.00</b>	<b>\$620.70</b>	<b>\$ 24,885.19</b>	<b>\$ 24,980.00</b>	<b>-\$94.81</b>	<b>\$ 74,951</b>
138								
139	<b>BUILDING AND GROUNDS EXPENSES</b>							
140	<b>Insurance (Commercial and Worker's Comp)</b>	1,652.75	1,642.00	10.75	6,638.01	6,568.00	70.01	19,700
141	<b>Lawn and Grounds</b>	0.00	175.00	-175.00	370.99	700.00	-329.01	2,100
142	<b>Repairs and Maintenance</b>	166.75	1,333.00	-1,166.25	2,871.02	5,332.00	-2,460.98	16,000
143	<b>Utilities</b>	651.50	1,096.00	-444.50	4,287.44	4,384.00	-96.56	13,150
144	<b>Total Building and Grounds Expenses</b>	<b>\$ 2,471.00</b>	<b>\$ 4,246.00</b>	<b>-\$1,775.00</b>	<b>\$ 14,167.46</b>	<b>\$ 16,984.00</b>	<b>-\$2,816.54</b>	<b>\$ 50,950</b>
145								
146	<b>Music Expense</b>							
147	<b>Total Music Expenses</b>	<b>\$ 3,592.86</b>	<b>\$ 7,000.00</b>	<b>-\$3,407.14</b>	<b>\$ 18,601.48</b>	<b>\$ 23,200.00</b>	<b>-\$4,598.52</b>	<b>\$ 54,715</b>
148								
149	<b>Total Operating Expenses</b>	<b>\$ 51,141.75</b>	<b>\$ 53,679.00</b>	<b>-\$2,537.25</b>	<b>\$198,881.83</b>	<b>\$ 210,941.00</b>	<b>-\$12,059.17</b>	<b>\$ 637,900</b>
150	<b>Net Operating Income/Loss</b>	<b>\$14,644.68</b>	<b>-\$2,909.00</b>	<b>\$17,553.68</b>	<b>\$58,300.37</b>	<b>\$16,693.12</b>	<b>\$41,607.25</b>	<b>\$0.00</b>
151								

St. Andrew's Episcopal Church  
Statement of Financial Activities

		April 2020			January - April 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
152	<b>Unbudgeted (Restricted) Income</b>							
153								
154								
155								
156								
157	Donation to Rector's Discretionary Fund	1,350.00			6,350.00			
158	Payments on Previous Capital Campaign Pledges	50.00			300.00			
159	Income from Designated Funds (Unbudgeted)	500.00			17,596.55			
160	<b>Total Unbudgeted Income</b>	<b>1,900.00</b>			<b>24,246.55</b>			
161								
162	<b>Unbudgeted (Restricted) Disbursements</b>							
163								
164	Transfers to Rector's Discretionary Fund	1,350.00			6,350.00			
165	Transfers to Reserve to Pay Loans from Parishioners	50.00			300.00			
166	Disbursements of Designated Funds (Unbudgeted)	500.00			17,596.55			
167	<b>Total Unbudgeted Disbursements</b>	<b>1,900.00</b>			<b>24,246.55</b>			
168	<b>Net Unbudgeted Income and Disbursements</b>	<b>\$ 0.00</b>			<b>\$ 0.00</b>			
169	<b>Net Income</b>	<b>\$14,644.68</b>			<b>\$58,300.37</b>			
170								
171								
172								
173								
174								
175								
176								
177								
178	<b>Fundraising Detail</b>							
179	Auction	0.00			160.00			
180	Shrove Tuesday Dinner	0.00			1,311.00			
181	King Soopers Card Use	0.00			445.18			
182	Friends of Music (Net)	420.00			3,185.00			
183	<b>Total Fundraising (Net)</b>	<b>\$420.00</b>			<b>\$5,101.18</b>			