

St. Andrew's Episcopal Church		
Balance Sheet		
May 31, 2020		
Line		
1	ASSETS	
2	Current Assets	
3	Bank Accounts	
4	General Operating	\$ 133,119.22
5	Reserve to Pay Loans From Parishioners to Parish for Construction	1,230.56
6	Rector's Discretionary Fund	11,807.74
7	Other Designated Funds	53,785.56
8	Total Bank Accounts	\$ 199,943.08
9	Other Current Assets	
10	Caledonian Reimbursements Receivable	300.00
11	Endowment Fund Receivable	30,000.00
12	Other Accounts Receivable	632.55
13	Prepaid Expense	1,364.68
14	Total Current Assets	\$ 232,240.31
15	Long-Term Assets	
16	Endowment Fund	\$ 899,827.37
17	Fixed Assets	
18	Real Estate - Land and Building - Church and Parish House	3,814,595.21
19	Furniture and Fixtures	300,497.95
20	Parking Lot	
21	Original Investment in Parking Lot	387,500.00
22	Parking Lot Property Appreciation and Other Equity	871,239.67
23	Total Parking Lot	1,258,739.67
24		
25	Total Fixed Assets	\$ 5,373,832.83
26		
27	TOTAL ASSETS	\$ 6,505,900.51
28		
29	LIABILITIES AND NET ASSETS	
30	Liabilities	
31	Current Liabilities	
32	Accounts Payable	\$ 7,386.77
33	Pension Payable (Staff)	27.96
34	Accrued Interest Payable (Loans From Parishioners)	2,165.00
35	Total Current Liabilities	\$ 9,579.73
36	Long-Term Liabilities	
37	Mortgage Payable	391,683.76
38	Loans From Parishioners to Parish for Construction Payable	130,000.00
39	Paycheck Protection Program Loan	69,000.00
40	Cathedral Ridge Project Pledge Payable	60,000.00
41	Total Long-Term Liabilities	\$ 650,683.76
42	Restricted Funds Liabilities	
43	Rector's Discretionary Fund	11,807.74
44	Endowment	899,827.37
45	Other Designated Funds	53,785.56
46	Total Restricted Funds Liabilities	\$ 965,420.67
47	Total Liabilities	\$ 1,625,684.16
48	Net Assets	
49	Unrestricted and Restricted Net Assets	\$ 4,802,301.26
50	Net Income	77,915.09
51	Total Net Assets	\$ 4,880,216.35
52		
53	TOTAL LIABILITIES AND NET ASSETS	\$ 6,505,900.51

St. Andrew's Episcopal Church
Designated Funds Detail

Designated Funds	Beginning Balance	May 2020		Ending Balance
	5/1/2020	Funds In	Funds Out	5/31/2020
2020 Pledge	-			-
Adult Forum	421.48			421.48
AED (Defibrillator) Donations	-			-
Arts Ministry	2,631.77			2,631.77
Building Mtce Contingency Fund	232.75			232.75
Catechumenate Expenses	1,059.42			1,059.42
Cathedral Ridge Pledge	3,677.20			3,677.20
Church Banner	500.00			500.00
Columbarium Fee (Partial)	290.00			290.00
Discretionary Fund - Wib	402.07			402.07
Discretionary Fund - Melissa	-			-
EFM	450.00			450.00
Endowment Disbursement 2017-2018 (Total)	(0.00)			(0.00)
Flowers (Easter)	1,435.54			1,435.54
Flowers (Regular)	0.00			0.00
Flowers (Christmas)	163.06			163.06
Memorial Gifts	2,155.00			2,155.00
Music Fund	6,033.51			6,033.51
Landscape Donation	4,500.00			4,500.00
Outreach	4,055.08			4,055.08
Payroll Protection Plan Loan Funds	55,390.70		(30,336.74)	25,053.96
Prepaid Funeral Funds	724.72			724.72
Total Designated Funds	84,122.30	-	(30,336.74)	53,785.56

St. Andrew's Episcopal Church
Statement of Financial Activities

Line		May 2020			January - May 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		OPERATING REVENUE						
54	Plate and Pledge							
55	Plate	2,235.00	3,750.00	-1,515.00	15,962.57	18,750.00	-2,787.43	45,000
56	Pledge	37,561.46	41,500.00	-3,938.54	226,263.49	207,500.00	18,763.49	500,000
57	Total Plate and Pledge Revenue	\$ 39,796.46	\$ 45,250.00	-\$5,453.54	\$ 242,226.06	\$ 226,250.00	15,976.06	545,000
58								
59	OTHER REVENUE							
60	Evensong Revenue	0.00	330.00	-330.00	338.00	1,650.00	-1,312.00	3,000
61	Fundraising (Net) (See breakout - page 5)	448.18	4,160.00	-3,711.82	5,549.36	20,800.00	-15,250.64	50,000
62	Caledonian Reimbursements	100.00	100.00	0.00	1,200.00	500.00	700.00	1,200
63	Endowment Disbursement For Outreach	0.00	0.00	0.00	16,500.00	16,500.00	0.00	16,500
64	Endowment Disbursement For Debt Service	0.00	0.00	0.00	8,054.12	8,054.12	0.00	10,000
65	Donations from Weddings, Funerals, etc.	0.00	250.00	-250.00	0.00	1,250.00	-1,250.00	3,000
66	Facilities Use	1,200.00	680.00	520.00	3,250.00	3,400.00	-150.00	8,200
67	Revenue From Designated Funds: Catechumenate	0.00	0.00	0.00	0.00	0.00	0.00	1,000
68	Designated for 9 am Music Ministry	0.00	0.00	0.00	3,000.00	0.00	3,000.00	-
69	Designated for Children's Ministry	0.00	0.00	0.00	5,000.00	0.00	5,000.00	-
70	Paycheck Protection Program (Portion to be Forgiven)	30,336.74	0.00	30,336.74	43,946.04	0.00	43,946.04	-
71	Pass-through Income	1,100.00		0.00	1,125.00	0.00	1,125.00	-
72	Pass-through Expense	-1,100.00		0.00	-1,125.00	0.00	-1,125.00	-
73	Total Other Revenue	\$ 32,084.92	\$ 5,520.00	\$26,564.92	\$ 86,837.52	\$ 52,154.12	\$34,683.40	\$ 92,900
74								
75	Total Operating Revenue	\$ 71,881.38	\$ 50,770.00	\$21,111.38	\$ 329,063.58	\$ 278,404.12	\$50,659.46	\$ 637,900
76								
77								

St. Andrew's Episcopal Church
Statement of Financial Activities

Line		May 2020			January - May 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		78	EXPENSES					
79	SALARIES & BENEFITS							
80	Administrator	2,833.34	2,833.00	0.34	13,892.87	14,165.00	-272.13	34,000
81	Administrative Support	0.00	500.00	-500.00	0.00	1,500.00	-1,500.00	5,000
82	Child Care	400.00	550.00	-150.00	2,515.39	2,750.00	-234.61	6,600
83	Children's Minister	2,146.34	2,146.00	0.34	10,731.70	10,730.00	1.70	25,756
84	Music Director	3,430.08	3,430.00	0.08	17,150.40	17,150.00	0.40	41,161
85	Organist	1,160.00	1,779.00	-619.00	8,120.00	8,895.00	-775.00	21,346
86	Rector	8,250.08	8,250.00	0.08	41,250.40	41,250.00	0.40	99,001
87	Substitute Clergy	0.00	292.00	-292.00	500.00	1,460.00	-960.00	3,500
88	Supporting Clergy	1,458.34	1,458.00	0.34	7,291.70	7,290.00	1.70	17,500
89	Sexton	1,560.24	1,458.00	102.24	7,375.68	7,290.00	85.68	17,500
90	Health Insurance - Rector	1,590.44	1,673.00	-82.56	8,034.76	8,365.00	-330.24	20,075
91	Pension - Rector	1,572.82	1,485.00	87.82	7,425.10	7,425.00	0.10	17,820
92	Insurance and Pension - Staff							
93	Health Insurance - Administrator	862.00	924.00	-62.00	4,310.00	4,620.00	-310.00	11,088
94	Health Insurance - Children's Minister	924.00	924.00	0.00	4,620.00	4,620.00	0.00	11,088
95	Health Insurance - Sexton	924.00	924.00	0.00	4,620.00	4,620.00	0.00	11,088
96	Pension - Children's Minister	0.00	107.00	-107.00	0.00	535.00	-535.00	1,288
97	Pension - Music Director	308.79	309.00	-0.21	1,543.91	1,545.00	-1.09	3,705
98	Retirement - Sexton	0.00	0.00	0.00	0.00	0.00	0.00	1,681
99	Deacon's Expenses	0.00	42.00	-42.00	0.00	210.00	-210.00	500
100	Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00	-
101	Payroll Tax	908.27	960.00	-51.73	4,708.40	4,800.00	-91.60	11,607
102	Total Salaries and Benefits	\$ 28,328.74	\$ 30,044.00	-\$1,715.26	\$ 144,090.31	\$ 149,220.00	-\$5,129.69	\$ 361,304

St. Andrew's Episcopal Church
Statement of Financial Activities

Line		May 2020			January - May 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		103						
104	MINISTRIES EXPENSES							
105	Acolyte Supplies	0.00	0.00	0.00	0.00	145.00	-145.00	145
106	Adult Education/Exploring Life and Faith	0.00	200.00	-200.00	0.00	1,000.00	-1,000.00	1,700
107	Altar Guild	0.00	240.00	-240.00	528.17	1,200.00	-671.83	2,920
108	Archive Ministry	0.00	0.00	0.00	30.91	190.00	-159.09	190
109	Arts Ministry	0.00	0.00	0.00	0.00	290.00	-290.00	290
110	Children's Education	0.00	215.00	-215.00	357.08	1,075.00	-717.92	2,600
111	Hospitality	25.00	125.00	-100.00	221.56	625.00	-403.44	1,500
112	Community of Caring	0.00	0.00	0.00	0.00	190.00	-190.00	190
113	Outreach	8,000.00	8,000.00	0.00	8,000.00	8,000.00	0.00	19,420
114	Social Justice	0.00	0.00	0.00	0.00	970.00	-970.00	970
115	Vestry Expense	0.00	0.00	0.00	0.00	240.00	-240.00	240
116	Website and Advertising	228.00	160.00	68.00	1,302.00	800.00	502.00	1,940
117	Total Ministries Expenses	\$ 8,253.00	\$ 8,940.00	-\$687.00	\$ 10,439.72	\$ 14,725.00	-\$4,285.28	\$ 32,105
118								
119	DIOCESAN AND REGIONAL EXPENSE							
120	Diocese of Colorado Pledge	3,979.65	4,525.00	-545.35	24,222.62	22,625.00	1,597.62	54,500
121	High Plains Region Support	596.95	679.00	-82.05	3,633.39	3,395.00	238.39	8,175
122	Diocesan Convention	0.00	0.00	0.00	0.00	0.00	0.00	1,200
123	Total Diocesan and Regional Expense	\$ 4,576.60	\$ 5,204.00	-\$627.40	\$ 27,856.01	\$ 26,020.00	\$1,836.01	\$ 63,875

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		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		124						
125	ADMINISTRATIVE EXPENSES							
126	Bank Charges	266.28	233.00	33.28	1,832.46	1,165.00	667.46	2,800
127	Cleaning Supplies	402.95	133.00	269.95	605.23	665.00	-59.77	1,600
128	Copier Lease	160.65	161.00	-0.35	803.25	805.00	-1.75	1,928
129	Copier Use	22.65	358.00	-335.35	788.00	1,790.00	-1,002.00	4,300
130	Interest Expense (Loans from Parishioners and Endowment)	433.00	433.00	0.00	2,165.00	2,165.00	0.00	5,200
131	Miscellaneous	46.56	38.00	8.56	46.56	190.00	-143.44	460
132	Mortgage Debt Service	3,825.22	3,825.00	0.22	19,126.10	19,125.00	1.10	45,903
133	Office Expense	359.22	458.00	-98.78	2,289.57	2,290.00	-0.43	5,500
134	Payroll Processing Expense	167.50	250.00	-82.50	1,354.75	1,250.00	104.75	3,000
135	Postage	0.00	38.00	-38.00	112.65	190.00	-77.35	460
136	Telephone/Internet	374.31	318.00	56.31	1,819.96	1,590.00	229.96	3,800
137	Total Administrative Expenses	\$ 6,058.34	\$ 6,245.00	-\$186.66	\$ 30,943.53	\$ 31,225.00	-\$281.47	\$ 74,951
138								
139	BUILDING AND GROUNDS EXPENSES							
140	Insurance (Commercial and Worker's Comp)	1,652.75	1,642.00	10.75	8,290.76	8,210.00	80.76	19,700
141	Lawn and Grounds	0.00	175.00	-175.00	370.99	875.00	-504.01	2,100
142	Repairs and Maintenance	0.00	1,333.00	-1,333.00	2,871.02	6,665.00	-3,793.98	16,000
143	Utilities	442.24	1,096.00	-653.76	4,729.68	5,480.00	-750.32	13,150
144	Total Building and Grounds Expenses	\$ 2,094.99	\$ 4,246.00	-\$2,151.01	\$ 16,262.45	\$ 21,230.00	-\$4,967.55	\$ 50,950
145								
146	Music Expense							
147	Total Music Expenses	\$ 2,954.99	\$ 5,500.00	-\$2,545.01	\$ 21,556.47	\$ 28,700.00	-\$7,143.53	\$ 54,715
148								
149	Total Operating Expenses	\$ 52,266.66	\$ 60,179.00	-\$7,912.34	\$251,148.49	\$ 271,120.00	-\$19,971.51	\$ 637,900
150	Net Operating Income/Loss	\$19,614.72	-\$9,409.00	\$29,023.72	\$77,915.09	\$7,284.12	\$70,630.97	\$0.00
151								

St. Andrew's Episcopal Church
Statement of Financial Activities

Line		May 2020			January - May 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		152	Unbudgeted (Restricted) Income					
153								
154								
155								
156								
157	Donation to Rector's Discretionary Fund	2,000.00			8,350.00			
158	Payments on Previous Capital Campaign Pledges	50.00			350.00			
159	Income from Designated Funds (Unbudgeted)	0.00			17,596.55			
160	Total Unbudgeted Income	2,050.00			26,296.55			
161								
162	Unbudgeted (Restricted) Disbursements							
163								
164	Transfers to Rector's Discretionary Fund	2,000.00			8,350.00			
165	Transfers to Reserve to Pay Loans from Parishioners	50.00			350.00			
166	Disbursements of Designated Funds (Unbudgeted)	0.00			17,596.55			
167	Total Unbudgeted Disbursements	2,050.00			26,296.55			
168	Net Unbudgeted Income and Disbursements	\$ 0.00			\$ 0.00			
169	Net Income	\$19,614.72			\$77,915.09			
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178	Fundraising Detail							
179	Auction	0.00			160.00			
180	Friends of Music (Net)	0.00			1,311.00			
181	King Soopers Card Use	388.18			833.36			
182	Sale of Bricks	60.00			60.00			
183	Shrove Tuesday Dinner	0.00			3,185.00			
184	Total Fundraising (Net)	\$448.18			\$5,549.36			