

St. Andrew's Episcopal Church		
Balance Sheet		
September 30, 2020		
Line		
1	<b>ASSETS</b>	
2	<b>Current Assets</b>	
3	<b>Bank Accounts</b>	
4	General Operating	\$ 159,022.76
5	Reserve to Pay Loans From Parishioners to Parish for Construction	1,380.56
6	Rector's Discretionary Fund	7,262.77
7	Other Designated Funds	48,100.12
8	<b>Total Bank Accounts</b>	<b>\$ 215,766.21</b>
9	<b>Other Current Assets</b>	
10	Caledonian Reimbursements Receivable	100.00
11	Endowment Fund Receivable	30,000.00
12	Other Accounts Receivable	632.55
13	Prepaid Expense	2,208.70
14	<b>Total Current Assets</b>	<b>\$ 248,707.46</b>
15	<b>Long-Term Assets</b>	
16	<b>Endowment Fund</b>	<b>\$ 899,827.37</b>
17	<b>Fixed Assets</b>	
18	Real Estate - Land and Building - Church and Parish House	3,814,595.21
19	Furniture and Fixtures	300,497.95
20	<b>Parking Lot</b>	
21	Original Investment in Parking Lot	387,500.00
22	Parking Lot Property Appreciation and Other Equity	871,239.67
23	<b>Total Parking Lot</b>	<b>1,258,739.67</b>
24		
25	<b>Total Fixed Assets</b>	<b>\$ 5,373,832.83</b>
26		
27	<b>TOTAL ASSETS</b>	<b>\$ 6,522,367.66</b>
28		
29	<b>LIABILITIES AND NET ASSETS</b>	
30	<b>Liabilities</b>	
31	<b>Current Liabilities</b>	
32	Accounts Payable	\$ 14,480.45
33	Pension Payable (Staff)	0.00
34	Accrued Interest Payable (Loans From Parishioners)	1,299.00
35	<b>Total Current Liabilities</b>	<b>\$ 15,779.45</b>
36	<b>Long-Term Liabilities</b>	
37	Mortgage Payable	383,767.09
38	Loans From Parishioners to Parish for Construction Payable	130,000.00
39	Paycheck Protection Program Loan	69,000.00
40	Cathedral Ridge Project Pledge Payable	60,000.00
41	<b>Total Long-Term Liabilities</b>	<b>\$ 642,767.09</b>
42	<b>Restricted Funds Liabilities</b>	
43	Rector's Discretionary Fund	7,262.77
44	Endowment	899,827.37
45	Other Designated Funds	48,100.12
46	<b>Total Restricted Funds Liabilities</b>	<b>\$ 955,190.26</b>
47	<b>Total Liabilities</b>	<b>\$ 1,613,736.80</b>
48	<b>Net Assets</b>	
49	Unrestricted and Restricted Net Assets	\$ 4,810,417.92
50	Net Income	98,212.94
51	<b>Total Net Assets</b>	<b>\$ 4,908,630.86</b>
52		
53	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 6,522,367.66</b>

St. Andrew's Episcopal Church  
Designated Funds Detail

Designated Funds	Beginning Balance 9/1/2020	September 2020		Ending Balance 9/30/2020
		Funds In	Funds Out	
Adult Forum	421.48			421.48
Arts Ministry	2,631.77			2,631.77
Building Mtce Contingency Fund	232.75			232.75
Catechumenate Expenses	1,059.42			1,059.42
Cathedral Ridge Pledge	3,677.20			3,677.20
Church Banner	500.00			500.00
Columbarium Fee (Partial)	290.00			290.00
Descretionary Fund - Wib	402.07			402.07
EFM	450.00			450.00
Flowers Fund	700.00			700.00
Mask Project	140.00			140.00
Memorial Gifts	2,155.00			2,155.00
Music Fund	6,033.51			6,033.51
Landscape Donation	3,806.56			3,806.56
Outreach	100.00		(100.00)	-
Payroll Protection Plan Loan Funds	-			-
Prepaid Funeral Funds	724.72			<b>724.72</b>
Streaming Donation	29,341.39		(4,465.75)	24,875.64
<b>Total Designated Funds</b>	<b>52,665.87</b>	-	<b>(4,565.75)</b>	<b>48,100.12</b>

St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		September 2020			January - September 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		<b>OPERATING REVENUE</b>						
54	<b>Plate and Pledge</b>							
55	Plate	745.00	3,750.00	-3,005.00	23,644.57	33,750.00	-10,105.43	45,000
56	Pledge	24,053.46	41,500.00	-17,446.54	388,049.30	373,500.00	14,549.30	500,000
57	<b>Total Plate and Pledge Revenue</b>	<b>\$ 24,798.46</b>	<b>\$ 45,250.00</b>	<b>-\$20,451.54</b>	<b>\$ 411,693.87</b>	<b>\$ 407,250.00</b>	<b>4,443.87</b>	<b>545,000</b>
58								
59	<b>OTHER REVENUE</b>							
60	Evensong Revenue	0.00	340.00	-340.00	338.00	1,990.00	-1,652.00	3,000
61	Fundraising (Net) (See breakout - page 5)	0.00	4,160.00	-4,160.00	8,802.25	37,440.00	-28,637.75	50,000
62	Caledonian Reimbursements	100.00	100.00	0.00	1,600.00	900.00	700.00	1,200
63	Endowment Disbursement For Outreach	0.00	0.00	0.00	16,500.00	16,500.00	0.00	16,500
64	Endowment Disbursement For Debt Service	0.00	0.00	0.00	8,054.12	8,054.12	0.00	10,000
65	Donations from Weddings, Funerals, etc.	0.00	250.00	-250.00	3,400.00	2,250.00	1,150.00	3,000
66	Facilities Use	1,200.00	680.00	520.00	5,650.00	6,120.00	-470.00	8,200
67	Revenue From Designated Funds: Catechumenate	0.00	0.00	0.00	0.00	0.00	0.00	1,000
68	Designated for 9 am Music Ministry	0.00	0.00	0.00	3,000.00	0.00	3,000.00	-
69	Designated for Children's Ministry	0.00	0.00	0.00	5,000.00	0.00	5,000.00	-
70	Designated for Streaming Ministry	0.00	0.00	0.00	0.00	0.00	0.00	-
71	Paycheck Protection Program (Portion to be Forgiven)	0.00	0.00	0.00	69,000.00	0.00	69,000.00	-
72	Pass-through Income	5,000.00	0.00	0.00	6,255.00	0.00	6,255.00	-
73	Pass-through Expense	-5,000.00	0.00	0.00	-6,255.00	0.00	-6,255.00	-
74	<b>Total Other Revenue</b>	<b>\$ 1,300.00</b>	<b>\$ 5,530.00</b>	<b>-\$4,230.00</b>	<b>\$ 121,344.37</b>	<b>\$ 73,254.12</b>	<b>\$48,090.25</b>	<b>\$ 92,900</b>
75								
76	<b>Total Operating Revenue</b>	<b>\$ 26,098.46</b>	<b>\$ 50,780.00</b>	<b>-\$24,681.54</b>	<b>\$ 533,038.24</b>	<b>\$ 480,504.12</b>	<b>\$52,534.12</b>	<b>\$ 637,900</b>
77								
78								

St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		September 2020			January - September 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		79	<b>EXPENSES</b>					
80	<b>SALARIES &amp; BENEFITS</b>							
81	Administrator	2,833.34	2,833.00	0.34	25,226.23	25,497.00	-270.77	34,000
82	Administrative Support	0.00	500.00	-500.00	0.00	3,500.00	-3,500.00	5,000
83	Child Care	400.00	550.00	-150.00	4,119.39	4,950.00	-830.61	6,600
84	Children's Minister	2,146.34	2,146.00	0.34	19,317.06	19,314.00	3.06	25,756
85	Music Director	5,054.34	3,430.00	1,624.34	32,494.98	30,870.00	1,624.98	41,161
86	Organist	2,571.42	1,779.00	792.42	13,736.42	16,011.00	-2,274.58	21,346
87	Rector	8,250.08	8,250.00	0.08	74,250.72	74,250.00	0.72	99,001
88	Substitute Clergy	0.00	292.00	-292.00	500.00	2,628.00	-2,128.00	3,500
89	Supporting Clergy	1,458.34	1,458.00	0.34	13,125.06	13,122.00	3.06	17,500
90	Sexton	1,418.40	1,458.00	-39.60	13,332.96	13,122.00	210.96	17,500
91	Health Insurance - Rector	1,590.44	1,673.00	-82.56	14,396.52	15,057.00	-660.48	20,075
92	Pension - Rector	1,506.97	1,485.00	21.97	13,365.18	13,365.00	0.18	17,820
93	<b>Insurance and Pension - Staff</b>							
94	Health Insurance - Administrator	862.00	924.00	-62.00	7,758.00	8,316.00	-558.00	11,088
95	Health Insurance - Children's Minister	924.00	924.00	0.00	8,316.00	8,316.00	0.00	11,088
96	Health Insurance - Sexton	924.00	924.00	0.00	8,316.00	8,316.00	0.00	11,088
97	Pension - Children's Minister	107.32	107.00	0.32	401.38	963.00	-561.62	1,288
98	Pension - Music Director	308.70	309.00	-0.30	2,778.80	2,781.00	-2.20	3,705
99	Retirement - Sexton	0.00	0.00	0.00	0.00	0.00	0.00	1,681
100	Deacon's Expenses	0.00	42.00	-42.00	0.00	378.00	-378.00	500
101	Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00	-
102	Payroll Tax	1,093.62	960.00	133.62	8,440.77	8,640.00	-199.23	11,607
103	<b>Total Salaries and Benefits</b>	<b>\$ 31,449.31</b>	<b>\$ 30,044.00</b>	<b>\$1,405.31</b>	<b>\$ 259,875.47</b>	<b>\$ 269,396.00</b>	<b>-\$9,520.53</b>	<b>\$ 361,304</b>

St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		September 2020			January - September 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		104						
105	<b>MINISTRIES EXPENSES</b>							
106	Acolyte Supplies	0.00	0.00	0.00	0.00	145.00	-145.00	145
107	Adult Education/Exploring Life and Faith	0.00	200.00	-200.00	0.00	1,200.00	-1,200.00	1,700
108	Altar Guild	0.00	240.00	-240.00	772.02	2,200.00	-1,427.98	2,920
109	Archive Ministry	0.00	0.00	0.00	153.27	190.00	-36.73	190
110	Arts Ministry	0.00	0.00	0.00	0.00	290.00	-290.00	290
111	Children's Education	18.50	215.00	-196.50	390.77	1,935.00	-1,544.23	2,600
112	Hospitality	89.87	125.00	-35.13	437.38	1,125.00	-687.62	1,500
113	Community of Caring	0.00	0.00	0.00	0.00	190.00	-190.00	190
114	Outreach	3,900.00	0.00	3,900.00	11,301.98	4,000.00	7,301.98	19,420
115	Social Justice	0.00	0.00	0.00	0.00	970.00	-970.00	970
116	Streaming Ministry	0.00	0.00	0.00	0.00	0.00	0.00	-
117	Vestry Expense	0.00	0.00	0.00	0.00	240.00	-240.00	240
118	Website and Advertising	90.00	160.00	-70.00	1,392.00	1,460.00	-68.00	1,940
119	<b>Total Ministries Expenses</b>	<b>\$ 4,098.37</b>	<b>\$ 940.00</b>	<b>\$3,158.37</b>	<b>\$ 14,447.42</b>	<b>\$ 13,945.00</b>	<b>\$502.42</b>	<b>\$ 32,105</b>
120								
121	<b>DIOCESAN AND REGIONAL EXPENSE</b>							
122	Diocese of Colorado Pledge	2,479.85	4,525.00	-2,045.15	41,169.39	40,725.00	444.39	54,500
123	High Plains Region Support	371.98	679.00	-307.02	6,175.41	6,111.00	64.41	8,175
124	Diocesan Convention		1,200.00	-1,200.00	350.00	1,200.00	-850.00	1,200
125	<b>Total Diocesan and Regional Expense</b>	<b>\$ 2,851.83</b>	<b>\$ 6,404.00</b>	<b>-\$3,552.17</b>	<b>\$ 47,694.80</b>	<b>\$ 48,036.00</b>	<b>-\$341.20</b>	<b>\$ 63,875</b>

St. Andrew's Episcopal Church  
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Line		September 2020			January - September 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
126								
127	<b>ADMINISTRATIVE EXPENSES</b>							
128	Bank Charges	278.38	233.00	45.38	2,901.94	2,097.00	804.94	2,800
129	Cleaning Supplies	0.00	133.00	-133.00	614.94	1,197.00	-582.06	1,600
130	Copier Lease	160.65	161.00	-0.35	1,445.85	1,449.00	-3.15	1,928
131	Copier Use	19.57	358.00	-338.43	865.87	3,222.00	-2,356.13	4,300
132	Interest Expense (Loans from Parishioners and Endowment)	433.00	433.00	0.00	3,899.00	3,897.00	2.00	5,200
133	Miscellaneous	0.00	38.00	-38.00	46.56	342.00	-295.44	460
134	Mortgage Debt Service	3,825.22	3,825.00	0.22	34,426.98	34,425.00	1.98	45,903
135	Office Expense	461.53	458.00	3.53	4,425.81	4,122.00	303.81	5,500
136	Payroll Processing Expense	413.20	250.00	163.20	2,315.20	2,250.00	65.20	3,000
137	Postage	27.34	38.00	-10.66	248.44	342.00	-93.56	460
138	Telephone/Internet	330.10	318.00	12.10	3,213.56	2,862.00	351.56	3,800
139	Total Administrative Expenses	\$ 5,948.99	\$ 6,245.00	-\$296.01	\$ 54,404.15	\$ 56,205.00	-\$1,800.85	\$ 74,951
140								
141	<b>BUILDING AND GROUNDS EXPENSES</b>							
142	Insurance (Commercial and Worker's Comp)	1,433.91	1,642.00	-208.09	14,727.07	14,778.00	-50.93	19,700
143	Lawn and Grounds	0.00	175.00	-175.00	370.99	1,575.00	-1,204.01	2,100
144	Repairs and Maintenance	672.56	1,333.00	-660.44	4,363.58	11,997.00	-7,633.42	16,000
145	Utilities	959.71	1,096.00	-136.29	7,686.40	9,864.00	-2,177.60	13,150
146	Total Building and Grounds Expenses	\$ 3,066.18	\$ 4,246.00	-\$1,179.82	\$ 27,148.04	\$ 38,214.00	-\$11,065.96	\$ 50,950
147								
148	<b>Music Expense</b>							
149	Total Music Expenses	\$ 3,952.92	\$ 5,000.00	-\$1,047.08	\$ 31,255.42	\$ 37,600.00	-\$6,344.58	\$ 54,715
150								
151	Total Operating Expenses	\$ 51,367.60	\$ 52,879.00	-\$1,511.40	\$434,825.30	\$ 463,396.00	-\$28,570.70	\$ 637,900
152	Net Operating Income/Loss	-\$25,269.14	-\$2,099.00	-\$23,170.14	\$98,212.94	\$17,108.12	\$81,104.82	\$0.00
153								

St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		September 2020			January - September 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		154	<b>Unbudgeted (Restricted) Income</b>					
155								
156								
157								
158								
159	Donations to Rector's Discretionary Fund	0.00			9,350.00			
160	Payments on Previous Capital Campaign Pledges	50.00			550.00			
161	Income from Designated Funds (Unbudgeted)*	4,565.75			24,214.35			
162	<b>Total Unbudgeted Income</b>	<b>4,615.75</b>			<b>34,114.35</b>			
163								
164	<b>Unbudgeted (Restricted) Disbursements</b>							
165								
166	Transfers to Rector's Discretionary Fund	0.00			9,350.00			
167	Transfers to Reserve to Pay Loans from Parishioners	50.00			550.00			
168	Disbursements of Designated Funds (Unbudgeted)*	4,565.75			24,214.35			
169	<b>Total Unbudgeted Disbursements</b>	<b>4,615.75</b>			<b>34,114.35</b>			
170	<b>Net Unbudgeted Income and Disbursements</b>	<b>\$ 0.00</b>			<b>\$ 0.00</b>			
171	<b>Net Income</b>	<b>-\$25,269.14</b>			<b>\$98,212.94</b>			
172								
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174								
175								
176								
177								
178	<b>Fundraising Detail (Net)</b>							
179	Loaves and Fishes	0.00			1,340.00			
180	Transfer from Flower Fund	0.00			898.60			
181	Auction	0.00			160.00			
182	Friends of Music	0.00			3,785.00			
183	King Soopers Card Use	0.00			1,247.65			
184	Sale of Bricks	0.00			60.00			
185	Shrove Tuesday Dinner	0.00			1,311.00			
186	<b>Total Fundraising (Net)</b>	<b>\$0.00</b>			<b>\$8,802.25</b>			
187								
188								

St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		September 2020			January - September 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
		189						
190	<b>*Designated Funds Income and Disbursements (Detail)</b>							
191	Flowers	0.00			230.06			
192	M. Adzima Departing Gift	0.00			902.00			
193	Landscape	0.00			1,193.44			
194	AED Donations and Purchase	0.00			1,464.49			
195	Streaming	4,465.75			5,824.36			
196	Outreach Grants from Designated Funds	100.00			14,600.00			
197		<b>\$4,565.75</b>			<b>\$24,214.35</b>			