

St. Andrew's Episcopal Church		
Balance Sheet		
December 31, 2020		
NOT FINAL		
Line		
1	ASSETS	
2	Current Assets	
3	Bank Accounts	
4	General Operating	\$ 140,226.25
5	Reserve to Pay Loans From Parishioners to Parish for Construction	150.00
6	Rector's Discretionary Fund	9,540.92
7	Other Designated Funds	39,793.14
8	Total Bank Accounts	\$ 189,710.31
9	Other Current Assets	
10	Caledonian Reimbursements Receivable	199.00
11	Endowment Loan Receivable	126,619.44
12	Other Accounts Receivable	19,636.23
13	Prepaid Expense	1,696.95
14	Total Current Assets	\$ 337,861.93
15	Long-Term Assets	
16	Endowment Fund	\$ 804,407.93
17	Fixed Assets	
18	Real Estate - Land and Building - Church and Parish House	3,814,595.21
19	Furniture and Fixtures	300,497.95
20	Parking Lot	
21	Original Investment in Parking Lot	387,500.00
22	Parking Lot Property Appreciation and Other Equity	871,239.67
23	Total Parking Lot	1,258,739.67
24		
25	Total Fixed Assets	\$ 5,373,832.83
26		
27	TOTAL ASSETS	\$ 6,516,102.69
28		
29	LIABILITIES AND NET ASSETS	
30	Liabilities	
31	Current Liabilities	
32	Accounts Payable	\$ 20,958.08
33	Deferred Income	83,199.00
34	Pension Payable (Staff)	0.00
35	Accrued Interest Payable (Loans From Parishioners)	0.00
36	Total Current Liabilities	\$ 104,157.08
37	Long-Term Liabilities	
38	Mortgage Payable	377,656.52
39	Endowment Loan Payable	126,619.44
40	Loans From Parishioners to Parish for Construction Payable	0.00
41	Paycheck Protection Program Loan	69,000.00
42	Cathedral Ridge Project Pledge Payable	60,000.00
43	Total Long-Term Liabilities	\$ 633,275.96
44	Restricted Funds Liabilities	
45	Rector's Discretionary Fund	9,540.92
46	Endowment	804,407.93
47	Other Designated Funds	39,793.14
48	Total Restricted Funds Liabilities	\$ 853,741.99
49	Total Liabilities	\$ 1,591,175.03
50	Net Assets	
51	Unrestricted and Restricted Net Assets	\$ 4,911,917.37
52	Net Income	13,010.29
53	Total Net Assets	\$ 4,924,927.66
54		
55	TOTAL LIABILITIES AND NET ASSETS	\$ 6,516,102.69

St. Andrew's Episcopal Church
Designated Funds Detail

Designated Funds	Beginning Balance 12/1/2020	December 2020		Ending Balance 12/31/2020
		Funds In	Funds Out	
2021 Prepaid Pledges	1,000.00	4,600.00		5,600.00
Adult Forum	421.48			421.48
Arts Ministry	2,631.77			2,631.77
Building Mtce Contingency Fund	232.75			232.75
Catechumenate Expenses	1,059.42			1,059.42
Cathedral Ridge Pledge	3,677.20			3,677.20
Church Banner	500.00			500.00
Columbarium Fee (Partial)	290.00			290.00
Discretionary Fund - Wib	402.07			402.07
EFM	450.00			450.00
Flowers Fund	357.69		(189.57)	168.12
Kester Book	378.00		(378.00)	-
Mask Project	140.00			140.00
Memorial Gifts	2,155.00			2,155.00
Music Fund	6,033.51	250.00		6,283.51
Landscape Donation	3,118.42	5,000.00		8,118.42
Outreach	-			-
Payroll Protection Plan Loan Funds	-			-
Prepaid Funeral Funds	724.72			724.72
Streaming Donation	7,263.29		(324.61)	6,938.68
Total Designated Funds	30,835.32	9,850.00	(892.18)	39,793.14

St. Andrew's Episcopal Church
Statement of Financial Activities

		NOT FINAL						
		December 2020			January - December 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
Line								
	OPERATING REVENUE							
56	Plate and Pledge							
57	Plate	8,957.00	3,750.00	5,207.00	35,184.57	45,000.00	-9,815.43	45,000
58	Pledge	58,067.90	43,500.00	14,567.90	515,551.12	500,000.00	15,551.12	500,000
59	Total Plate and Pledge Revenue	\$ 67,024.90	\$ 47,250.00	\$19,774.90	\$ 550,735.69	\$ 545,000.00	5,735.69	545,000
60								
61	OTHER REVENUE							
62	Evensong Revenue	0.00	330.00	-330.00	538.00	3,000.00	-2,462.00	3,000
63	Fundraising (Net) (See breakout - page 5)	191.37	4,240.00	-4,048.63	9,368.69	50,000.00	-40,631.31	50,000
64	Caledonian Reimbursements	100.00	100.00	0.00	1,900.00	1,200.00	700.00	1,200
65	Endowment Disbursement For Outreach	0.00	0.00	0.00	16,500.00	16,500.00	0.00	16,500
66	Endowment Disbursement For Debt Service	0.00	1,945.88	-1,945.88	8,054.12	10,000.00	-1,945.88	10,000
67	Donations from Weddings, Funerals, etc.	15,400.00	250.00	15,150.00	20,950.00	3,000.00	17,950.00	3,000
68	Facilities Use	725.00	720.00	5.00	7,925.00	8,200.00	-275.00	8,200
69	Revenue From Designated Funds: Catechumenate	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	1,000
70	Designated for 9 am Music Ministry	0.00	0.00	0.00	3,000.00	0.00	3,000.00	-
71	Designated for Children's Ministry	0.00	0.00	0.00	5,000.00	0.00	5,000.00	-
72	Paycheck Protection Program (Portion to be Forgiven)	0.00	0.00	0.00	69,000.00	0.00	69,000.00	-
73	Pass-through Income	400.00	0.00	0.00	6,255.00	0.00	6,255.00	-
74	Pass-through Expense	-400.00	0.00	0.00	-6,255.00	0.00	-6,255.00	-
75	Total Other Revenue	\$ 16,416.37	\$ 8,585.88	\$7,830.49	\$ 142,235.81	\$ 92,900.00	\$49,335.81	\$ 92,900
76	Total Operating Revenue Before Reduction	\$ 83,441.27	\$ 55,835.88	\$ 27,605.39	\$ 692,971.50	\$ 637,900.00	\$ 55,071.50	\$ 637,900.00
77								
78	Revenue Reduction to be Used in 2021	-\$ 83,199.00	\$ 0.00	-83,199.00	-\$ 83,199.00	\$ 0.00	-83,199.00	
79	Total Operating Revenue	\$ 242.27	\$ 55,835.88	-\$55,593.61	\$ 609,772.50	\$ 637,900.00	-\$28,127.50	
80								
81								

St. Andrew's Episcopal Church
Statement of Financial Activities

		NOT FINAL						
		December 2020			January - December 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
Line								
82	EXPENSES							
83	SALARIES & BENEFITS							
84	Administrator	2,833.34	2,837.00	-3.66	33,726.25	34,000.00	-273.75	34,000
85	Administrative Support	0.00	500.00	-500.00	0.00	5,000.00	-5,000.00	5,000
86	Child Care	400.00	550.00	-150.00	5,323.39	6,600.00	-1,276.61	6,600
87	Children's Minister	2,146.34	2,150.00	-3.66	25,756.08	25,756.00	0.08	25,756
88	Music Director	3,430.08	3,431.00	-0.92	42,785.22	41,161.00	1,624.22	41,161
89	Organist	2,175.00	1,777.00	398.00	19,536.42	21,346.00	-1,809.58	21,346
90	Rector	8,250.08	8,251.00	-0.92	99,000.96	99,001.00	-0.04	99,001
91	Substitute Clergy	0.00	288.00	-288.00	500.00	3,500.00	-3,000.00	3,500
92	Supporting Clergy	1,458.34	1,462.00	-3.66	17,500.08	17,500.00	0.08	17,500
93	Sexton	1,418.40	1,462.00	-43.60	17,588.16	17,500.00	88.16	17,500
94	Health Insurance - Rector	1,695.20	1,672.00	23.20	19,272.60	20,075.00	-802.40	20,075
95	Pension - Rector	1,485.02	1,485.00	0.02	17,820.24	17,820.00	0.24	17,820
96	Insurance and Pension - Staff							
97	Heath Insurance - Administrator	909.00	924.00	-15.00	10,391.00	11,088.00	-697.00	11,088
98	Health Insurance - Children's Minister	971.00	924.00	47.00	11,135.00	11,088.00	47.00	11,088
99	Health Insurance - Sexton	971.00	924.00	47.00	11,135.00	11,088.00	47.00	11,088
100	Pension - Children's Minister	107.32	111.00	-3.68	723.34	1,288.00	-564.66	1,288
101	Pension - Music Director	308.70	306.00	2.70	3,704.90	3,705.00	-0.10	3,705
102	Retirement - Sexton	1,681.00	1,681.00	0.00	1,681.00	1,681.00	0.00	1,681
103	Deacon's Expenses	0.00	38.00	-38.00	0.00	500.00	-500.00	500
104	Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00	-
105	Staff Christmas Bonus	1,853.55	0.00	1,853.55	1,853.55	0.00	1,853.55	
106	Payroll Tax	1,064.06	1,047.00	17.06	11,505.01	11,607.00	-101.99	11,607
107	Total Salaries and Benefits	\$ 33,157.43	\$ 31,820.00	\$1,337.43	\$ 350,938.20	\$ 361,304.00	-\$10,365.80	\$ 361,304

St. Andrew's Episcopal Church
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Line		December 2020			January - December 2020			Annual Budget
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108								
109	MINISTRIES EXPENSES							
110	Acolyte Supplies	0.00	0.00	0.00	0.00	145.00	-145.00	145
112	Adult Education/Exploring Life and Faith	246.65	100.00	146.65	246.65	1,700.00	-1,453.35	1,700
113	Altar Guild	0.00	240.00	-240.00	1,223.97	2,920.00	-1,696.03	2,920
114	Archive Ministry	0.00	0.00	0.00	153.27	190.00	-36.73	190
115	Arts Ministry	0.00	0.00	0.00	0.00	290.00	-290.00	290
116	Children's Education	213.99	235.00	-21.01	519.71	2,600.00	-2,080.29	2,600
117	Hospitality	25.00	125.00	-100.00	487.38	1,500.00	-1,012.62	1,500
118	Community of Caring	0.00	0.00	0.00	0.00	190.00	-190.00	190
119	Outreach	2,618.02	15,420.00	-12,801.98	19,420.00	19,420.00	0.00	19,420
120	Social Justice	0.00	0.00	0.00	0.00	970.00	-970.00	970
121	Vestry Expense	0.00	0.00	0.00	0.00	240.00	-240.00	240
122	Website and Advertising	0.00	160.00	-160.00	1,770.88	1,940.00	-169.12	1,940
123	Total Ministries Expenses	\$ 3,103.66	\$ 16,280.00	-\$13,176.34	\$ 23,821.86	\$ 32,105.00	-\$8,283.14	\$ 32,105
124								
125	DIOCESAN AND REGIONAL EXPENSE							
126	Diocese of Colorado Pledge	6,702.48	4,725.00	1,977.48	55,073.57	54,500.00	573.57	54,500
127	High Plains Region Support	1,005.98	706.00	299.98	8,261.04	8,175.00	86.04	8,175
128	Diocesan Convention	0.00	0.00	0.00	350.00	1,200.00	-850.00	1,200
129	Total Diocesan and Regional Expense	\$ 7,708.46	\$ 5,431.00	\$2,277.46	\$ 63,684.61	\$ 63,875.00	-\$190.39	\$ 63,875

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130								
131	ADMINISTRATIVE EXPENSES							
132	Bank Charges	779.95	237.00	542.95	4,346.85	2,800.00	1,546.85	2,800
133	Cleaning Supplies	50.21	137.00	-86.79	928.88	1,600.00	-671.12	1,600
134	Copier Lease	160.65	157.00	3.65	1,927.80	1,928.00	-0.20	1,928
135	Copier Use	139.00	362.00	-223.00	1,058.78	4,300.00	-3,241.22	4,300
136	Interest Expense (Loans from Parishioners and Endowment)	435.00	437.00	-2.00	5,200.00	5,200.00	0.00	5,200
137	Miscellaneous	10.00	42.00	-32.00	56.56	460.00	-403.44	460
138	Mortgage Debt Service	3,825.22	3,828.00	-2.78	45,902.64	45,903.00	-0.36	45,903
139	Office Expense	269.79	462.00	-192.21	5,543.98	5,500.00	43.98	5,500
140	Payroll Processing Expense	375.75	250.00	125.75	3,126.65	3,000.00	126.65	3,000
141	Postage	66.20	42.00	24.20	410.41	460.00	-49.59	460
142	Telephone/Internet	330.67	302.00	28.67	4,205.00	3,800.00	405.00	3,800
143	Total Administrative Expenses	\$ 6,442.44	\$ 6,256.00	\$186.44	\$ 72,707.55	\$ 74,951.00	-\$2,243.45	\$ 74,951
144								
145	BUILDING AND GROUNDS EXPENSES							
146	Insurance (Commercial and Worker's Comp)	1,696.91	1,638.00	58.91	19,817.82	19,700.00	117.82	19,700
147	Lawn and Grounds	132.00	175.00	-43.00	993.55	2,100.00	-1,106.45	2,100
148	Repairs and Maintenance	59.50	1,337.00	-1,277.50	10,010.55	16,000.00	-5,989.45	16,000
149	Utilities	1,072.70	1,094.00	-21.30	10,144.11	13,150.00	-3,005.89	13,150
150	Total Building and Grounds Expenses	\$ 2,961.11	\$ 4,244.00	-\$1,282.89	\$ 40,966.03	\$ 50,950.00	-\$9,983.97	\$ 50,950
151								
152	Music Expense							
153	Total Music Expenses	\$ 7,602.73	\$ 6,415.00	\$1,187.73	\$ 46,643.96	\$ 54,715.00	-\$8,071.04	\$ 54,715
154								
155	Total Operating Expenses	\$ 60,975.83	\$ 70,446.00	-\$9,470.17	\$598,762.21	\$ 637,900.00	-\$39,137.79	\$ 637,900
156	Net Operating Income/Loss	-\$60,733.56	-\$14,610.12	-\$46,123.44	\$11,010.29	\$0.00	\$11,010.29	-\$637,900.00
157								

St. Andrew's Episcopal Church
Statement of Financial Activities

NOT FINAL								
Line		December 2020			January - December 2020			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2020
158	Unbudgeted (Restricted) Income							
159								
160								
161	Forgiven Note	2,000.00			2,000.00			
162	Endowment Income and Change in Market Value	31,200.00			31,200.00			
163	Donations to Rector's Discretionary Fund	1,100.00			11,700.00			
164	Payments on Previous Capital Campaign Pledges	0.00			700.00			
165	* Income from Designated Funds (Unbudgeted)	128,749.73			171,606.88			
166	Total Unbudgeted Income	163,049.73			217,206.88			
167								
168	Unbudgeted (Restricted) Disbursements							
169								
170	Transfers to Endowment	31,200.00			31,200.00			
171	Transfers to Rector's Discretionary Fund	1,100.00			11,700.00			
172	Transfers to Reserve to Pay Loans from Parishioners	0.00			700.00			
173	* Disbursements of Designated Funds (Unbudgeted)	128,749.73			171,606.88			
174	Total Unbudgeted Disbursements	161,049.73			215,206.88			
175	Net Unbudgeted Income and Disbursements	\$ 2,000.00			\$ 2,000.00			
176	Net Income	-\$58,733.56			\$13,010.29			
177								
178								
179								
180								
181								
182								
183	Fundraising Detail (Net)							
184	Loaves and Fishes	0.00			1,340.00			
185	Transfer from Flower Fund	-228.63			669.97			
186	Donations (Due to Cancelled Events)	420.00			420.00			
187	Auction	0.00			160.00			
188	Friends of Music	0.00			3,785.00			
189	King Soopers Card Use	0.00			1,622.72			
190	Sale of Bricks	0.00			60.00			
191	Shrove Tuesday Dinner	0.00			1,311.00			
192	Total Fundraising (Net)	\$191.37			\$9,368.69			
193								
194								

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Line								
195								
196	* Designated Funds Income and Disbursements (Detail)							
197	Payoff Notes from Parishioners	128,000.00			128,000.00			
198	Flowers	425.12			997.49			
199	M. Adzima Departing Gift	0.00			902.00			
200	Landscape	0.00			1,881.58			
201	AED Donations and Purchase	0.00			1,464.49			
202	Streaming	324.61			23,761.32			
203	Outreach Grants from Designated Funds	0.00			14,600.00			
204		\$128,749.73			\$171,606.88			