

St. Andrew's Episcopal Church		
Balance Sheet		
January 31, 2021		
Line		
1	<b>ASSETS</b>	
2	<b>Current Assets</b>	
3	<b>Bank Accounts</b>	
4	General Operating	\$ 185,287.48
5	Reserve Account	200.00
6	Rector's Discretionary Fund	9,516.97
7	Other Designated Funds	40,295.09
8	<b>Total Bank Accounts</b>	<b>\$ 235,299.54</b>
9	<b>Other Current Assets</b>	
10	Caledonian Reimbursements Receivable	154.00
11	Endowment Loan Receivable	126,619.44
12	Other Accounts Receivable	1,832.55
13	Prepaid Expense	0.00
14	<b>Total Current Assets</b>	<b>\$ 363,905.53</b>
15	<b>Long-Term Assets</b>	
16	<b>Endowment Fund</b>	<b>\$ 796,120.71</b>
17	<b>Fixed Assets</b>	
18	Real Estate - Land and Building - Church and Parish House	3,814,595.21
19	Furniture and Fixtures	300,497.95
20	<b>Parking Lot</b>	
21	Original Investment in Parking Lot	387,500.00
22	Parking Lot Property Appreciation and Other Equity	871,239.67
23	<b>Total Parking Lot</b>	<b>1,258,739.67</b>
24		
25	<b>Total Fixed Assets</b>	<b>\$ 5,373,832.83</b>
26		
27	<b>TOTAL ASSETS</b>	<b>\$ 6,533,859.07</b>
28		
29	<b>LIABILITIES AND NET ASSETS</b>	
30	<b>Liabilities</b>	
31	<b>Current Liabilities</b>	
32	Accounts Payable	\$ 13,000.46
33	Deferred Income	0.00
34	Pension Payable (Staff)	779.37
35	<b>Total Current Liabilities</b>	<b>\$ 13,779.83</b>
36	<b>Long-Term Liabilities</b>	
37	Mortgage Payable	377,656.52
38	Endowment Loan Payable	126,619.44
39	Paycheck Protection Program Loan	69,000.00
40	Cathedral Ridge Project Pledge Payable	60,000.00
41	<b>Total Long-Term Liabilities</b>	<b>\$ 633,275.96</b>
42	<b>Restricted Funds Liabilities</b>	
43	Rector's Discretionary Fund	9,516.97
44	Endowment	796,120.71
45	Other Designated Funds	40,295.09
46	<b>Total Restricted Funds Liabilities</b>	<b>\$ 845,932.77</b>
47	<b>Total Liabilities</b>	<b>\$ 1,492,988.56</b>
48	<b>Net Assets</b>	
49	Unrestricted and Restricted Net Assets	\$ 4,926,358.22
50	Net Income	114,512.29
51	<b>Total Net Assets</b>	<b>\$ 5,040,870.51</b>
52		
53	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 6,533,859.07</b>

St. Andrew's Episcopal Church  
Designated Funds Detail

Designated Funds	Beginning Balance 1/1/2021	January 2021		Ending Balance 1/31/2021
		Funds In	Funds Out	
2021 Prepaid Pledges	5,600.00			5,600.00
Adult Forum	421.48			421.48
Arts Ministry	2,631.77			2,631.77
Building Mtce Contingency Fund	232.75			232.75
Catechumenate Expenses	1,059.42			1,059.42
Cathedral Ridge Pledge	3,677.20			3,677.20
Church Banner	500.00			500.00
Columbarium Fee (Partial)	290.00			290.00
Discretionary Fund - Wib	402.07			402.07
EFM	450.00			450.00
Flowers Fund	168.12	141.35	(104.79)	204.68
Kester Book	-			-
Mask Project	140.00			140.00
Memorial Gifts	2,155.00			2,155.00
Music Fund	6,283.51	700.00		6,983.51
Landscape Donation	8,118.42			8,118.42
Outreach	-			-
Payroll Protection Plan Loan Funds	-			-
Prepaid Funeral Funds	724.72			724.72
Streaming Donation	6,938.68		(234.61)	6,704.07
<b>Total Designated Funds</b>	<b>39,793.14</b>	<b>841.35</b>	<b>(339.40)</b>	<b>40,295.09</b>

St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		January 2021			Annual Budget
		Actual	Budget	\$ Over Budget	2021
		<b>OPERATING REVENUE</b>			
54	<b>Plate and Pledge</b>				
55	<b>Plate</b>	665.00	2,000.00	-1,335.00	33,000
56	<b>Pledge</b>	36,763.14	38,400.00	-1,636.86	461,000
57	<b>Total Plate and Pledge Revenue</b>	<b>\$ 37,428.14</b>	<b>\$ 40,400.00</b>	<b>-\$2,971.86</b>	<b>494,000</b>
58					
59	<b>OTHER REVENUE</b>				
60	<b>Evensong Revenue</b>	150.00	0.00	150.00	1,500
61	<b>Fundraising (Net) (See breakout - page 5)</b>	457.29	0.00	457.29	28,000
62	<b>Caledonian Reimbursements</b>	100.00	100.00	0.00	1,200
63	<b>Endowment Distribution For Outreach</b>	19,801.64	19,000.00	801.64	19,000
64	<b>Endowment Distribution For Debt Service</b>	19,801.64	19,000.00	801.64	19,000
65	<b>Donations from Weddings, Funerals, etc.</b>	0.00	250.00	-250.00	3,000
66	<b>Facilities Use</b>	600.00	600.00	0.00	7,200
67	<b>Designated for Music Ministry</b>	0.00	0.00	0.00	1,000
68	<b>Designated for Children's Ministry</b>	0.00	0.00	0.00	6,000
69	<b>Designated for Outreach</b>	0.00	0.00		2,000
70	<b>Deferred Revenue from 2020</b>	83,199.00	83,199.00	0.00	83,199
71	<b>Pass-through Income</b>	0.00	0.00	0.00	-
72	<b>Pass-through Expense</b>	0.00	0.00	0.00	-
73	<b>Total Other Revenue</b>	<b>\$ 124,109.57</b>	<b>\$ 122,149.00</b>	<b>\$1,960.57</b>	<b>\$ 171,099</b>
74	<b>Total Operating Revenue</b>	<b>\$ 161,537.71</b>	<b>\$ 162,549.00</b>	<b>-\$1,011.29</b>	<b>\$ 665,099.00</b>
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St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		January 2021			Annual Budget
		Actual	Budget	\$ Over Budget	2021
		78	<b>EXPENSES</b>		
79	<b>SALARIES &amp; BENEFITS</b>				
80	Administrator	2,875.84	2,876.00	-0.16	34,510
81	Child Care	0.00	0.00	0.00	5,100
82	Children's Minister	2,178.50	2,179.00	-0.50	26,142
83	Music Director	3,481.50	3,482.00	-0.50	41,778
84	Organist	1,480.00	1,806.00	-326.00	21,666
85	Rector	8,373.84	8,374.00	-0.16	100,486
86	Substitute Clergy	0.00	0.00	0.00	3,000
87	Supporting Clergy	1,480.26	1,481.00	-0.74	17,773
88	Sexton	1,480.80	1,481.00	-0.20	17,773
89	Health Insurance - Rector	1,695.20	1,695.00	0.20	17,218
90	Pension - Rector	1,485.02	1,507.00	-21.98	18,087
91	<b>Insurance and Pension - Staff</b>				
92	Health Insurance - Administrator	909.00	909.00	0.00	10,908
93	Health Insurance - Children's Minister	971.00	971.00	0.00	11,652
94	Health Insurance - Sexton	971.00	971.00	0.00	11,652
95	Pension - Administrator	143.79	144.00	-0.21	1,726
96	Pension - Children's Minister	108.93	109.00	-0.07	1,307
97	Pension - Music Director	313.34	313.00	0.34	3,760
98	Pension - Sexton	74.05	133.00	-58.95	1,600
99	Deacon's Expenses	0.00	42.00	-42.00	500
100	Continuing Education	0.00	0.00	0.00	-
101	Staff Christmas Bonus	0.00	0.00	0.00	-
102	Payroll Tax	932.28	992.00	-59.72	11,900
103	<b>Total Salaries and Benefits</b>	<b>\$ 28,954.35</b>	<b>\$ 29,465.00</b>	<b>-\$510.65</b>	<b>\$ 358,538</b>

St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		January 2021			Annual Budget
		Actual	Budget	\$ Over Budget	2021
		104			
105	<b>MINISTRIES EXPENSES</b>				
106	Acolyte Supplies	0.00	12.00	-12.00	145
107	Adult Education/Exploring Life and Faith	0.00	189.00	-189.00	1,700
108	Altar Guild	15.56	100.00	-84.44	2,000
109	Archive Ministry	0.00	300.00	-300.00	300
110	Arts Ministry	0.00	290.00	-290.00	290
111	Children's Education	0.00	0.00	0.00	1,950
112	Hospitality	103.54	50.00	53.54	1,125
113	Community of Caring	0.00	400.00	-400.00	400
114	Outreach	0.00	0.00	0.00	22,500
115	Social Justice	0.00	970.00	-970.00	970
116	Worship Streaming	617.61	895.00	-277.39	10,754
117	Vestry Expense	0.00	240.00	-240.00	240
118	Website and Advertising	69.95	165.00	-95.05	2,000
119	<b>Total Ministries Expenses</b>	<b>\$ 806.66</b>	<b>\$ 3,611.00</b>	<b>-\$2,804.34</b>	<b>\$ 44,374</b>
120					
121	<b>DIOCESAN AND REGIONAL EXPENSE</b>				
122	Diocese of Colorado Pledge	3,742.81	4,040.00	-297.19	49,400
123	High Plains Region Support	561.42	617.00	-55.58	7,410
124	Diocesan Convention	0.00	0.00	0.00	1,200
125	<b>Total Diocesan and Regional Expense</b>	<b>\$ 4,304.23</b>	<b>\$ 4,657.00</b>	<b>-\$352.77</b>	<b>\$ 58,010</b>

St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		January 2021			Annual
		Actual	Budget	\$ Over Budget	Budget
					2021
126					
127	<b>ADMINISTRATIVE EXPENSES</b>				
128	Bank Charges	313.32	317.00	-3.68	3,800
129	Cleaning Supplies	0.00	71.00	-71.00	850
130	Copier Lease	160.65	161.00	-0.35	1,928
131	Copier Use	30.10	250.00	-219.90	3,000
132	Design and Costing (Capital Campaign)	0.00	0.00	0.00	20,000
133	Interest Expense (Loan from Endowment)	0.00	0.00	0.00	13,736
134	Miscellaneous	0.00	33.00	-33.00	400
135	Mortgage Debt Service	3,825.22	3,825.00	0.22	45,903
136	Office Expense	197.94	458.00	-260.06	5,500
137	Payroll Processing Expense	385.50	267.00	118.50	3,200
138	Postage	115.17	38.00	77.17	460
139	Telephone/Internet	330.67	358.00	-27.33	4,300
140	<b>Total Administrative Expenses</b>	<b>\$ 5,358.57</b>	<b>\$ 5,778.00</b>	<b>-\$419.43</b>	<b>\$ 103,077</b>
141					
142	<b>BUILDING AND GROUNDS EXPENSES</b>				
143	Insurance (Commercial and Worker's Comp)	1,696.95	1,667.00	29.95	20,000
144	Lawn and Grounds	132.00	175.00	-43.00	2,100
145	Repairs and Maintenance	1,439.00	1,333.00	106.00	16,000
146	Utilities	866.55	1,000.00	-133.45	12,000
147	<b>Total Building and Grounds Expenses</b>	<b>\$ 4,134.50</b>	<b>\$ 4,175.00</b>	<b>-\$40.50</b>	<b>\$ 50,100</b>
148					
149	<b>Music Expense</b>				
150	<b>Total Music Expenses</b>	<b>\$ 3,467.11</b>	<b>\$ 4,250.00</b>	<b>-\$782.89</b>	<b>\$ 51,000</b>
151					
152	<b>Total Operating Expenses</b>	<b>\$ 47,025.42</b>	<b>\$ 51,936.00</b>	<b>-\$4,910.58</b>	<b>\$ 665,099</b>
153	<b>Net Operating Income/Loss</b>	<b>\$114,512.29</b>	<b>\$110,613.00</b>	<b>\$3,899.29</b>	<b>\$0.00</b>

St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		January 2021			Annual Budget
		Actual	Budget	\$ Over Budget	2021
		154			
155	<b>Unbudgeted (Restricted) Income</b>				
156					
157					
158					
159	<b>Payments on Previous Capital Campaign Pledges</b>	50.00			
160	<b>* Income from Designated Funds (Unbudgeted)</b>	234.61			
161	<b>Total Unbudgeted Income</b>	284.61			
162					
163	<b>Unbudgeted (Restricted) Disbursements</b>				
164					
165					
166					
167	<b>Transfers to Reserve Account</b>	50.00			
168	<b>* Disbursements of Designated Funds (Unbudgeted)</b>	234.61			
169	<b>Total Unbudgeted Disbursements</b>	284.61			
170	<b>Net Unbudgeted Income and Disbursements</b>	<b>\$ 0.00</b>			
171	<b>Net Income</b>	<b>\$114,512.29</b>			
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175	<b>Fundraising Detail (Net)</b>				
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178					
179					
180					
181	<b>Friends of Music</b>	100.00			
182	<b>King Sooper's Card Use</b>	357.29			
183					
184	<b>Total Fundraising (Net)</b>	<b>\$457.29</b>			
185					

St. Andrew's Episcopal Church  
Statement of Financial Activities

Line		January 2021			Annual Budget
		Actual	Budget	\$ Over Budget	2021
		186			
187					
188	<b>* Designated Funds Income and Disbursements (Detail)</b>				
189					
190					
191					
192					
193					
194					
195	Streaming Consulting	234.61			
196		<b>\$234.61</b>			