

St. Andrew's Episcopal Church, Denver Colorado		
Balance Sheet		
March 31, 2021		
Line		
1	ASSETS	
2	Current Assets	
3	Bank Accounts	
4	General Operating	\$ 172,625.91
5	Reserve Account	300.00
6	Rector's Discretionary Fund	9,319.07
7	Other Designated Funds	35,884.58
8	Total Bank Accounts	\$ 218,129.56
9	Other Current Assets	
10	Caledonian Reimbursements Receivable	404.65
11	Endowment Loan Receivable	124,184.58
12	Other Accounts Receivable	1,374.29
13	Prepaid Expense	3,332.99
14	Total Current Assets	\$ 347,426.07
15	Long-Term Assets	
16	Endowment Fund	\$ 796,120.71
17	Fixed Assets	
18	Real Estate - Land and Building - Church and Parish House	3,814,595.21
19	Furniture and Fixtures	300,497.95
20	Parking Lot	
21	Original Investment in Parking Lot	387,500.00
22	Parking Lot Property Appreciation and Other Equity	871,239.67
23	Total Parking Lot	1,258,739.67
24		
25	Total Fixed Assets	\$ 5,373,832.83
26		
27	TOTAL ASSETS	\$ 6,517,379.61
28		
29	LIABILITIES AND NET ASSETS	
30	Liabilities	
31	Current Liabilities	
32	Accounts Payable	\$ 15,096.30
33	Deferred Income	0.00
34	Pension Payable (Staff)	222.15
35	Total Current Liabilities	\$ 15,318.45
36	Long-Term Liabilities	
37	Mortgage Payable	371,403.14
38	Endowment Loan Payable	124,184.58
39	Paycheck Protection Program Loan	69,000.00
40	Cathedral Ridge Project Pledge Payable	60,000.00
41	Total Long-Term Liabilities	\$ 624,587.72
42	Restricted Funds Liabilities	
43	Rector's Discretionary Fund	9,319.07
44	Endowment	796,120.71
45	Other Designated Funds	35,884.58
46	Total Restricted Funds Liabilities	\$ 841,324.36
47	Total Liabilities	\$ 1,481,230.53
48	Net Assets	
49	Unrestricted and Restricted Net Assets	\$ 4,932,711.61
50	Net Income	103,437.47
51	Total Net Assets	\$ 5,036,149.08
52		
53	TOTAL LIABILITIES AND NET ASSETS	\$ 6,517,379.61

St. Andrew's Episcopal Church, Denver Colorado
Designated Funds Detail

Designated Funds	Beginning Balance 3/1/2021	March 2021		Ending Balance 3/31/2021
		Funds In	Funds Out	
2021 Prepaid Pledges	-			-
Adult Forum	421.48			421.48
Arts Ministry	2,631.77			2,631.77
Building Mtce Contingency Fund	232.75			232.75
Catechumenate Expenses	1,059.42			1,059.42
Capital Campaign		1,000.00		1,000.00
Cathedral Ridge Pledge	3,677.20			3,677.20
Church Banner	500.00			500.00
Columbarium Fee (Partial)	290.00			290.00
Discretionary Fund - Wib	402.07			402.07
EFM	450.00			450.00
Flowers Fund	132.21		(156.06)	(23.85)
Kester Book	-			-
Mask Project	140.00			140.00
Memorial Gifts	2,155.00			2,155.00
Music Fund	6,983.51			6,983.51
Landscape Donation	8,118.42			8,118.42
Outreach	418.02			418.02
Payroll Protection Plan Loan Funds	-			-
Prepaid Funeral Funds	724.72			724.72
Streaming Donation	6,704.07			6,704.07
Total Designated Funds	35,040.64	1,000.00	(156.06)	35,884.58

St. Andrew's Episcopal Church, Denver, Colorado
A/P Aging Summary
As of March 31, 2021

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Automated Business Products	29.91					29.91
Colorado Episcopal Foundation	600.00					600.00
Diocese of Colorado	4,447.15					4,447.15
DWF Denver	156.05					156.05
Fidelity Investments	2,386.32					2,386.32
Gerken's Religious Supplies	78.50					78.50
High Plains Region	667.07					667.07
Janelle Blouin	64.96					64.96
PureWaterDynamics, Inc.	25.00					25.00
Tom Lentz	6,641.34					6,641.34
TOTAL	\$ 15,096.30	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 15,096.30

St. Andrew's Episcopal Church, Denver, Colorado
Statement of Financial Activities

Line		March 2021			January - March 2021			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2021
		OPERATING REVENUE						
54	Plate and Pledge							
55	Plate	2,320.00	2,000.00	320.00	3,845.00	6,000.00	-2,155.00	33,000
56	Pledge	42,151.52	38,400.00	3,751.52	115,081.18	115,200.00	-118.82	461,000
57	Total Plate and Pledge Revenue	\$ 44,471.52	\$ 40,400.00	\$4,071.52	\$ 118,926.18	\$ 121,200.00	-2,273.82	494,000
58								
59	OTHER REVENUE							
60	Evensong Revenue	0.00	0.00	0.00	150.00	0.00	150.00	1,500
61	Fundraising (Net) (See breakout - page 5)	100.00	0.00	100.00	557.29	0.00	557.29	28,000
62	Caledonian Reimbursements	100.00	100.00	0.00	300.00	300.00	0.00	1,200
63	Endowment Distribution For Outreach	0.00	0.00	0.00	19,801.64	19,000.00	801.64	19,000
64	Endowment Distribution For Debt Service	0.00	0.00	0.00	19,801.64	19,000.00	801.64	19,000
65	Donations from Weddings, Funerals, etc.	0.00	250.00	-250.00	1,829.00	750.00	1,079.00	3,000
66	Facilities Use	600.00	600.00	0.00	1,800.00	1,800.00	0.00	7,200
67	Designated for Music Ministry	0.00	0.00	0.00	1,000.00	1,000.00	0.00	1,000
68	Designated for Children's Ministry	0.00	0.00	0.00	6,000.00	6,000.00	0.00	6,000
69	Designated for Outreach	0.00	0.00	0.00	0.00	0.00	0.00	2,000
70	Deferred Revenue from 2020	0.00	0.00	0.00	83,199.00	83,199.00	0.00	83,199
71	Pass-through Income	0.00	0.00	0.00	0.00	0.00	0.00	-
72	Pass-through Expense	0.00	0.00	0.00	0.00	0.00	0.00	-
73	Total Other Revenue	\$ 800.00	\$ 950.00	-\$150.00	\$ 134,438.57	\$ 131,049.00	\$3,389.57	\$ 171,099
74	Total Operating Revenue	\$ 45,271.52	\$ 41,350.00	\$3,921.52	\$ 253,364.75	\$ 252,249.00	\$ 1,115.75	\$ 665,099.00
75								
76								
77								

St. Andrew's Episcopal Church
Statement of Financial Activities

Line		March 2021			January - March 2021			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2021
		78	EXPENSES					
79	SALARIES & BENEFITS							
80	Administrator	2,875.84	2,876.00	-0.16	8,627.52	8,628.00	-0.48	34,510
81	Child Care	406.08	0.00	406.08	1,218.24	0.00	1,218.24	5,100
82	Children's Minister	2,178.50	2,179.00	-0.50	6,535.50	6,537.00	-1.50	26,142
83	Music Director	3,481.50	3,482.00	-0.50	10,444.50	10,446.00	-1.50	41,778
84	Organist	2,220.00	1,806.00	414.00	5,624.00	5,418.00	206.00	21,666
85	Rector	8,373.84	8,374.00	-0.16	25,121.52	25,122.00	-0.48	100,486
86	Substitute Clergy	0.00	0.00	0.00	0.00	0.00	0.00	3,000
87	Supporting Clergy	1,480.26	1,481.00	-0.74	4,440.78	4,443.00	-2.22	17,773
88	Sexton	1,480.80	1,481.00	-0.20	4,442.40	4,443.00	-0.60	17,773
89	Health Insurance - Rector	1,064.00	1,695.00	-631.00	4,454.40	5,085.00	-630.60	17,218
90	Pension - Rector	1,551.83	1,507.00	44.83	4,521.87	4,521.00	0.87	18,087
91	Insurance and Pension - Staff							
92	Health Insurance - Administrator	909.00	909.00	0.00	2,727.00	2,727.00	0.00	10,908
93	Health Insurance - Children's Minister	971.00	971.00	0.00	2,913.00	2,913.00	0.00	11,652
94	Health Insurance - Sexton	971.00	971.00	0.00	2,913.00	2,913.00	0.00	11,652
95	Pension - Administrator	143.79	144.00	-0.21	431.37	432.00	-0.63	1,726
96	Pension - Children's Minister	108.93	109.00	-0.07	326.79	327.00	-0.21	1,307
97	Pension - Music Director	313.34	313.00	0.34	940.02	939.00	1.02	3,760
98	Pension - Sexton	74.05	133.00	-58.95	222.15	399.00	-176.85	1,600
99	Deacon's Expenses	0.00	42.00	-42.00	0.00	126.00	-126.00	500
100	Continuing Education	300.00	0.00	300.00	300.00	0.00	300.00	-
101	Staff Christmas Bonus	0.00	0.00	0.00	0.00	0.00	0.00	-
102	Payroll Tax	985.25	992.00	-6.75	2,898.20	2,976.00	-77.80	11,900
103	Total Salaries and Benefits	\$ 29,889.01	\$ 29,465.00	\$424.01	\$ 89,102.26	\$ 88,395.00	\$707.26	\$ 358,538

St. Andrew's Episcopal Church
Statement of Financial Activities

Line		March 2021			January - March 2021			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2021
		104						
105	MINISTRIES EXPENSES							
106	Acolyte Supplies	0.00	12.00	-12.00	0.00	36.00	-36.00	145
107	Adult Education/Exploring Life and Faith	0.00	189.00	-189.00	0.00	567.00	-567.00	1,700
108	Altar Guild	117.50	100.00	17.50	133.06	300.00	-166.94	2,000
109	Archive Ministry	0.00	0.00	0.00	0.00	300.00	-300.00	300
110	Arts Ministry	0.00	0.00	0.00	0.00	290.00	-290.00	290
111	Children's Education	0.00	195.00	-195.00	177.85	195.00	-17.15	1,950
112	Hospitality	25.00	50.00	-25.00	194.22	150.00	44.22	1,125
113	Community of Caring	0.00	0.00	0.00	0.00	400.00	-400.00	400
114	Outreach	0.00	5,625.00	-5,625.00	0.00	5,625.00	-5,625.00	22,500
115	Social Justice	340.29	0.00	340.29	640.29	970.00	-329.71	970
116	Worship Streaming	1,163.27	895.00	268.27	2,483.50	2,685.00	-201.50	10,754
117	Vestry Expense	0.00	0.00	0.00	0.00	240.00	-240.00	240
118	Website and Advertising	0.00	165.00	-165.00	69.95	495.00	-425.05	2,000
119	Total Ministries Expenses	\$ 1,646.06	\$ 7,231.00	-\$5,584.94	\$ 3,698.87	\$ 12,253.00	-\$8,554.13	\$ 44,374
120								
121	DIOCESAN AND REGIONAL EXPENSE							
122	Diocese of Colorado Pledge	4,447.15	4,040.00	407.15	11,892.61	12,120.00	-227.39	49,400
123	High Plains Region Support	667.07	617.00	50.07	1,783.89	1,851.00	-67.11	7,410
124	Diocesan Convention	0.00	0.00	0.00	0.00	0.00	0.00	1,200
125	Total Diocesan and Regional Expense	\$ 5,114.22	\$ 4,657.00	\$457.22	\$ 13,676.50	\$ 13,971.00	-\$294.50	\$ 58,010

St. Andrew's Episcopal Church
Statement of Financial Activities

Line		March 2021			January - March 2021			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2021
		126						
127	ADMINISTRATIVE EXPENSES							
128	Bank Charges	276.29	317.00	-40.71	852.70	951.00	-98.30	3,800
129	Cleaning Supplies	0.00	71.00	-71.00	273.42	213.00	60.42	850
130	Copier Lease	160.65	161.00	-0.35	481.95	483.00	-1.05	1,928
131	Copier Use	63.77	250.00	-186.23	114.40	750.00	-635.60	3,000
132	Design and Costing (Capital Campaign)	0.00	20,000.00	-20,000.00	0.00	20,000.00	-20,000.00	20,000
133	Repayment - Loan From Endowment	3,434.00	3,434.00	0.00	3,434.00	3,434.00	0.00	13,736
134	Miscellaneous	0.00	33.00	-33.00	0.00	99.00	-99.00	400
135	Mortgage Debt Service	3,825.22	3,825.00	0.22	11,475.66	11,475.00	0.66	45,903
136	Office Expense	551.64	458.00	93.64	991.29	1,374.00	-382.71	5,500
137	Payroll Processing Expense	137.75	267.00	-129.25	632.45	801.00	-168.55	3,200
138	Postage	0.00	38.00	-38.00	115.17	114.00	1.17	460
139	Telephone/Internet	336.88	358.00	-21.12	1,003.93	1,074.00	-70.07	4,300
140	Total Administrative Expenses	\$ 8,786.20	\$ 29,212.00	-\$20,425.80	\$ 19,374.97	\$ 40,768.00	-\$21,393.03	\$ 103,077
141								
142	BUILDING AND GROUNDS EXPENSES							
143	Insurance (Commercial and Worker's Comp)	1,446.00	1,667.00	-221.00	4,849.96	5,001.00	-151.04	20,000
144	Lawn and Grounds	431.10	175.00	256.10	563.10	525.00	38.10	2,100
145	Repairs and Maintenance	0.00	1,333.00	-1,333.00	1,531.60	3,999.00	-2,467.40	16,000
146	Utilities	1,287.37	1,000.00	287.37	3,118.33	3,000.00	118.33	12,000
147	Total Building and Grounds Expenses	\$ 3,164.47	\$ 4,175.00	-\$1,010.53	\$ 10,062.99	\$ 12,525.00	-\$2,462.01	\$ 50,100
148								
149	Music Expense							
150	Total Music Expenses	\$ 6,153.29	\$ 4,250.00	\$1,903.29	\$ 14,011.69	\$ 12,750.00	\$1,261.69	\$ 51,000
151								
152	Total Operating Expenses	\$ 54,753.25	\$ 78,990.00	-\$24,236.75	\$149,927.28	\$ 180,662.00	-\$30,734.72	\$ 665,099
153	Net Operating Income/Loss	-\$9,481.73	-\$37,640.00	\$28,158.27	\$103,437.47	\$71,587.00	\$31,850.47	\$0.00

St. Andrew's Episcopal Church
Statement of Financial Activities

Line		March 2021			January - March 2021			Annual Budget
		Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2021
154								
155	Unbudgeted (Restricted) Income							
156								
157								
158								
159	Payments on Previous Capital Campaign Pledges	100.00			150.00			
160	* Income from Designated Funds (Unbudgeted)	156.06			463.14			
161	Total Unbudgeted Income	256.06			613.14			
162								
163	Unbudgeted (Restricted) Disbursements							
164								
165								
166								
167	Transfers to Reserve Account	100.00			150.00			
168	* Disbursements of Designated Funds (Unbudgeted)	156.06			463.14			
169	Total Unbudgeted Disbursements	256.06			613.14			
170	Net Unbudgeted Income and Disbursements	\$ 0.00			\$ 0.00			
171	Net Income	-\$9,481.73			\$103,437.47			
172								
173								
174								
175	Fundraising Detail (Net)							
176								
177								
178								
179								
180								
181	Friends of Music	100.00			200.00			
182	King Sooper's Card Use	0.00			357.29			
183								
184	Total Fundraising (Net)	\$100.00			\$557.29			
185								

St. Andrew's Episcopal Church
Statement of Financial Activities

Line	March 2021			January - March 2021			Annual Budget
	Actual	Budget	\$ Over Budget	Actual	Budget	\$ Over Budget	2021
	186						
187							
188	* Designated Funds Income and Disbursements (Detail)						
189							
190							
191							
192							
193							
194	Flower Expense	156.06		228.53			
195	Streaming Consulting	0.00		234.61			
196		\$156.06		\$463.14			